

GREAT SOUTHERN BANCORP INC
 Form 4
 November 16, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LARIMORE ALBERT L

2. Issuer Name and Ticker or Trading Symbol
 GREAT SOUTHERN BANCORP INC [GSBC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1465 DAVIS BRIDGE ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 10/25/2006

____ Director _____ 10% Owner
 Officer (give title below) Other (specify below)
 Secretary / Vice President of Subsidiary

REPUBLIC, MO 65738

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common stock	10/25/2006		M	500 A \$ 7.922	1,650	D	
Common stock	10/25/2006		F	130 D \$ 30.37	1,520	D	
Common stock					257	I	401(k) Plan
Common stock					456	I	Spouse's IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F. Derivative Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to purchase	\$ 7.922	10/25/2006		M	125	09/20/2002	09/20/2010	Common stock	125
Option to purchase	\$ 7.922	10/25/2006		M	125	09/20/2003	09/20/2010	Common stock	125
Option to purchase	\$ 7.922	10/25/2006		M	125	09/20/2004	09/20/2010	Common stock	125
Option to purchase	\$ 7.922	10/25/2006		M	125	09/20/2005	09/20/2010	Common stock	125
Option to purchase	\$ 11.8908					(1)	01/20/2009	Common stock	750
Option to purchase	\$ 10.7813					(2)	02/16/2010	Common stock	1,500
Option to purchase	\$ 12.8975					(3)	09/24/2011	Common stock	2,500
Option to purchase	\$ 18.1875					(4)	09/18/2012	Common stock	2,500
Option to purchase	\$ 20.12					(5)	09/25/2013	Common stock	3,000
Option to purchase	\$ 32.07					(6)	09/22/2014	Common stock	2,250
Option to purchase	\$ 30.34					(7)	09/20/2015	Common stock	2,250
Option to purchase	\$ 30.66					(8)	10/18/2016	Common stock	1,800

