Edgar Filing: HIX THOMAS R - Form 4

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Form 4	IA5 K										
May 29, 201	18										
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FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMM Washington, D.C. 20549						OMMISSION	OMB Number:	3235-0287			
Check th if no lon	ger								Expires:	January 31, 2005	
subject t Section Form 4 o Form 5		SECUR	RITIES	NERSHIP OF	Estimated a burden hou response	iverage					
obligatic may con <i>See</i> Instr 1(b).	ons Section 170	(a) of the l	Public U		ding Con	ipany	Act of	e Act of 1934, 1935 or Section 0	n		
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> HIX THOMAS R			2. Issuer Name and Ticker or Trading Symbol				-	5. Relationship of Reporting Person(s) to Issuer			
			ROWAN COMPANIES PLC [RDC]					(Check all applicable)			
(Mor			(Month/E	B. Date of Earliest Transaction Month/Day/Year) 05/24/2018				X_ Director 10% Owner Officer (give title Other (specify			
5450	0111122,2,5	01112	0312412	010				below)	below)		
				4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
HOUSTON	I, TX 77056							Form filed by M Person	lore than One Re	porting	
(City)	(State)	(Zip)	Tabl	le I - Non-E	Derivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deeme (Month/Day/Year) Execution I any (Month/Day		a Date, if Transaction(A) or Disposed of (Code (Instr. 3, 4 and 5) Pay/Year) (Instr. 8) (A) or			l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Class A Ordinary Shares	05/24/2018			М	15,111		\$ 0 <u>(1)</u>	30,306	D		
Class A Ordinary Shares	05/24/2018			F	786 <u>(2)</u>	D	\$ 15.92 (3)	29,520	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Share Units	<u>(4)</u>	05/24/2018		М		15,111	(5)	(5)	Class A Ordinary Shares	15,111
Restricted Share Units	<u>(4)</u>	05/25/2018		А	13,080		(5)	(5)	Class A Ordinary Shares	13,080

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HIX THOMAS R 2800 POST OAK BLVD, SUITE 5450 HOUSTON, TX 77056	Х						
Signatures							
/s/ Ryan Tarkington, Attorney-in-Fact	05/29/2018						

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted share units converted into Class A Ordinary Shares on a one-to-one basis pursuant to the election of the compensation committee of the board of directors of Rowan Companies plc.
- (2) These shares were surrendered for tax payment upon vesting of restricted share units on May 24, 2018.
- (3) Sales price is the fair market value on Thursday, May 24, 2018.
- (4) Each restricted share unit represents a contingent right to receive cash, one Class A Ordinary Share of Rowan Companies plc, or a combination thereof, at the discretion of the compensation committee of the board of directors of Rowan Companies plc.

Each restricted share unit vests on the earlier of the first anniversary of the date of the grant or the date of the next annual general meeting of shareholders of Rowan Companies plc. Each restricted share unit settles upon vesting. Each restricted share unit settles in cash, Class

(5) A Ordinary Shares of Rowan Companies plc, or a combination thereof, at the discretion of the compensation committee of the board of directors of Rowan Companies plc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.