

ROWAN COMPANIES INC  
Form 8-K/A  
April 12, 2007

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K/A**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): March 14, 2007**

**ROWAN COMPANIES, INC.**  
**(Exact name of registrant as specified in its charter)**

<b>DELAWARE</b>	<b>1-5491</b>	<b>75-0759420</b>
<b>(State or other jurisdiction of incorporation)</b>	<b>(Commission file Number)</b>	<b>(IRS Employer Identification No.)</b>

<b>2800 POST OAK BOULEVARD</b>	
<b>SUITE 5450</b>	
<b>HOUSTON, TEXAS</b>	<b>77056-6127</b>
<b>(Address of principal executive offices)</b>	<b>(zip code)</b>

**(713) 621-7800**  
**(Registrant's telephone number, including area code)**

**Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:**

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)**
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 14a-12)**
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240-14d-2(b))**
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240-13e-4(c))**



**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On March 19, 2007, the Company filed a Current Report on Form 8-K (which report is hereby incorporated by reference) reporting short-term incentive awards for 2006, base salary adjustments and short term incentive compensation award targets for 2007. Due to an administrative error, the new base salary for Mr. McNease, the Company's Chairman, President and Chief Executive Officer, was reported as \$750,000. His actual base salary effective April 1, 2007 is \$725,000.

**SIGNATURES**

**Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.**

ROWAN COMPANIES, INC.

By: /s/ William H. Wells

William H. Wells

Vice President - Finance and Chief Financial Officer  
(Principal Financial Officer)

Dated: April 12, 2007

