TREDEGAR CORP

Form 4

September 02, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * TAYLOR NANCY M | | | 2. Issuer Name and Ticker or Trading Symbol TREDEGAR CORP [TG] | 5. Relationship of Reporting Person(s) to Issuer | | | |
|--|------------|----------|---|--|--|--|--|
| (Last) TREDEGAL CORPORAT BOULDERS | ΓΙΟΝ, 1100 | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 08/28/2008 | (Check all applicable) Director 10% OwnerX_ Officer (give title Other (specify below) Senior Vice President | | | |
| RICHMONI | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting Person | | | |

| (City) | (State) | (Zip) Tabl | e I - Non-I | Derivative | Secui | rities Acq | uired, Disposed o | f, or Beneficial | lly Owned |
|--------------------------------------|---|---|--|--------------|------------------------------|----------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) | (Instr. 3, | ispose 4 and (A) or | d of (D) 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Tredegar Common Stock | 08/28/2008 | | Code V M | Amount 5,364 | (D) | Price \$ 18.9 | 37,129 | D | |
| Tredegar Common Stock | 08/28/2008 | | S | 364 | D | \$ 19.6 | 36,765 | D | |
| Tredegar Common Stock | 08/28/2008 | | S | 5 | D | \$ 19.71 | 36,760 | D | |
| Tredegar | 08/28/2008 | | S | 4,995 | D | \$ 19.7 | 31,765 | D | |

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| Common Stock | | | |
|---|---|--------------------|--------------------|
| Tredegar Common Stock | 10 | I | By Son (1) |
| Tredegar Common Stock | 10 | I | By Son (2) |
| Tredegar Common Stock | 10 | I | By Daughter (3) |
| Tredegar Common Stock | 31,813 | I | 401(k) Plan (4) |
| Reminder: Report on a separate line for each class of securities by | peneficially owned directly or indirectly. | | |
| | Persons who respond to the collinformation contained in this for required to respond unless the following displays a currently valid OMB of | SEC 1474 (9-02) | |

 $\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

number.

| De Sec | Fitle of rivative curity str. 3) | Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|-----------|----------------------------------|---|--------------------------------------|---|---|---------|--|---------------------|---|-----------------|--|
| | | | | | Code V | and (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Oı | ock otion ght to y) | \$ 18.9 | 08/28/2008 | | M | | 5,364 | 01/02/2004 | 01/02/2009 | Common Stock | 5,364 |

Reporting Owners

| Reporting Owner Name / Address | | Relatio | onships | | |
|--------------------------------|----------|-----------|---------|-------|--|
| | Director | 10% Owner | Officer | Other | |

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TAYLOR NANCY M TREDEGAR CORPORATION 1100 BOULDERS PARKWAY RICHMOND, VA 23225 Senior Vice President

Signatures

Patricia A. Thomas, Attorney-in-Fact

09/02/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held by me as custodian for John Spencer Taylor, Jr.
- (2) Held by me as custodian for Thomas V. M. Taylor
- (3) Held by me as custodian for Evelyn M. Taylor
 - Equivalent shares as reported by the Tredegar Corporation Retirement Savings Plan (the "Savings Plan") trustee. The Savings Plan maintains its records through unit accounting and not share accounting. Therefore, the number of equivalent shares can fluctuate up or
- (4) down depending upon the unit value within the trust solely as a result of a change in the fair market value of Tredegar stock even if the employee takes no action in the Savings Plan. The amount reported includes units acquired in exempt transactions under Rule 16b-3 pursuant to the Savings Plan during the period from through August 19, 2008 through September 2, 2008.
- (5) Total number includes stock options with varying exercisable dates, expiration dates and conversion prices.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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