TREDEGAR CORP

Form 4

August 14, 2008

FORM 4

Check this box

if no longer

Section 16.

Form 4 or

obligations

may continue.

See Instruction

Form 5

subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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OMB APPROVAL

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

TREDEGAR

(Print or Type Responses)

1. Name and Address of Reporting Person * SCOTT LARRY J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

TREDEGAR CORP [TG]

(Last) (First) (Middle)

(Street)

3. Date of Earliest Transaction

(Check all applicable) Director 10% Owner

Vice President

(Month/Day/Year) 08/12/2008

X_ Officer (give title below)

Other (specify

CORPORATION, 1100 **BOULDERS PARKWAY**

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

RICHMOND, VA 23225

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative S	Secui	rities Acquii	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securitie omr Disposed (Instr. 3, 4	d of ((D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Tredegar Common Stock	08/12/2008		M		A	\$ 18.9	19,000	D	
Tredegar Common Stock	08/12/2008		M	15,000	A	\$ 15.11	34,000	D	
Tredegar Common Stock	08/12/2008		S	25,000	D	\$ 19.04	9,000	D	
Tredegar	08/12/2008		S	100	D	\$	8,900	D	

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Common Stock					19.5201			
Tredegar Common Stock	08/12/2008	S	300	D	\$ 19.5301	8,600	D	
Tredegar Common Stock	08/12/2008	S	300	D	\$ 19.5401	8,300	D	
Tredegar Common Stock	08/12/2008	S	200	D	\$ 19.5501	8,100	D	
Tredegar Common Stock	08/12/2008	S	100	D	\$ 19.56	8,000	D	
Tredegar Common Stock						18,234	I	401(k) Plan (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of tiorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 18.9	08/12/2008		M		10,000	01/02/2004	01/02/2009	Common Stock	10,000
Stock Option (Right to Buy)	\$ 15.11	08/12/2008		M		15,000	03/06/2008	03/07/2013	Common Stock	15,000

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Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SCOTT LARRY J

TREDEGAR CORPORATION Vice
1100 BOULDERS PARKWAY President
RICHMOND, VA 23225

Signatures

Patricia A. Thomas, Attorney-In-Fact 08/14/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Equivalent shares as reported by the Tredegar Corporation Retirement Savings Plan (the "Savings Plan") Trustee. The Savings Plan maintains its records through unit accounting and not share accounting. Therefore, the number of equivalent shares can fluctuate up or
- (1) down depending upon the unit value within the trust solely as a result of a change in the fair market value of Tredegar stock even if the employee takes no action in the Savings Plan. The amount reported includes units acquired in exempt transactions under Rule 16b-3 pursuant to the Savings Plan during the period from June 6, 2008 through August 14, 2008.
- (2) Total number includes stock options with varying exercisable dates, expiration dates and conversion prices.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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