TREDEGAR CORP

Form 4 May 31, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * SCHER NORMAN A

(First)

(Middle)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

TREDEGAR CORP [TG]

(Check all applicable)

TREDEGAR

3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director Officer (give title

10% Owner Other (specify

CORPORATION, 1100 **BOULDERS PARKWAY**

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

05/29/2007

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

RICHMOND, VA 23225

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Secur	ities Acqu	nired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired or(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Tredegar Common Stock	05/29/2007		S S	Amount 12,170	` (Price \$ 23.5	65,010	D		
Tredegar Common Stock	05/29/2007		S	400	D	\$ 23.51	64,610	D		
Tredegar Common Stock	05/29/2007		S	800	D	\$ 23.52	63,810	D		
Tredegar	05/29/2007		S	800	D	\$	63,010	D		

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Common Stock					23.53		
Tredegar Common Stock	05/29/2007	S	2,370	D	\$ 23.54	60,640	D
Tredegar Common Stock	05/29/2007	S	4,800	D	\$ 23.55	55,840	D
Tredegar Common Stock	05/29/2007	S	260	D	\$ 23.56	55,580	D
Tredegar Common Stock	05/29/2007	S	800	D	\$ 23.57	54,780	D
Tredegar Common Stock	05/29/2007	S	200	D	\$ 23.58	54,580	D
Tredegar Common Stock	05/29/2007	S	900	D	\$ 23.59	53,680	D
Tredegar Common Stock	05/29/2007	S	100	D	\$ 23.63	53,580	D
Tredegar Common Stock	05/29/2007	S	200	D	\$ 23.65	53,380	D
Tredegar Common Stock	05/29/2007	S	100	D	\$ 23.73	53,280	D
Tredegar Common Stock	05/29/2007	S	700	D	\$ 23.74	52,580	D
Tredegar Common Stock	05/29/2007	S	1,700	D	\$ 23.76	50,880	D
Tredegar Common Stock	05/29/2007	S	1,200	D	\$ 23.78	49,680	D
Tredegar Common Stock	05/29/2007	S	1,800	D	\$ 23.8	47,880	D
Tredegar Common Stock	05/29/2007	S	600	D	\$ 23.81	47,280	D

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Tredegar Common Stock	05/29/2007	S	100	D	\$ 23.84	47,180	D	
Tredegar Common Stock						91,777 (1)	I	401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.	8)	5. In Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerc Expiration D (Month/Day/	ate	7. Titl Amou Under Secur (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)
				Code	v	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
SCHER NORMAN A TREDEGAR CORPORATION 1100 BOULDERS PARKWAY RICHMOND, VA 23225	X							
Cianoturas								

Signatures

Patricia A. Thomas, Attorney-In-Fact 05/31/2007

**Signature of Reporting Person Date

Reporting Owners 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Equivalent shares as reported by the Tredegar Corporation Retirement Savings Plan (the "Savings Plan") trustee. The Savings Plan maintains its records through unit accounting and not share accounting. Therefore, the number of equivalent shares can fluctuate up or
- (1) down depending upon the unit value within the trust solely as a result of a change in the fair market value of Tredegar stock even if the employee takes no action in the Savings Plan. The amount reported includes units acquired in exempt transactions under Rule 16b-3 pursuant to the Savings Plan during the period from February 24, 2007 through May 29, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.