SCHER NORMAN A

Form 4

November 28, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

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if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SCHER NORMAN A		2. Issuer Name and Ticker or Trading Symbol TREDEGAR CORP [TG]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	(Check all applicable) _X_ Director 10% Owner		
TREDEGAR CORPORATION, 1100 BOULDERS PARKWAY		11/27/2006	Officer (give title Other (specify below)		
(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

(City)	(State)	(Zip)	Ta

RICHMOND, VA 23225

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Tredegar Common Stock	11/27/2006		S	300	D	\$ 19.1 (1)	102,480	D			
Tredegar Common Stock	11/27/2006		S	1,600	D	\$ 19.11 (1)	100,880	D			
Tredegar Common Stock	11/27/2006		S	500	D	\$ 19.12 (1)	100,380	D			
Tredegar	11/27/2006		S	500	D	\$	99,880	D			

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Common Stock					19.13 (1)		
Tredegar Common Stock	11/27/2006	S	100	D	\$ 19.14 99 (1)	9,780	D
Tredegar Common Stock	11/27/2006	S	500	D	\$ 19.15 99 (1)	9,280	D
Tredegar Common Stock	11/27/2006	S	300	D	\$ 19.16 98	8,980	D
Tredegar Common Stock	11/27/2006	S	400	D	\$ 19.17 98	8,580	D
Tredegar Common Stock	11/27/2006	S	600	D	\$ 19.18 9° (1)	7,980	D
Tredegar Common Stock	11/27/2006	S	500	D	\$ 19.19 9° (1)	7,480	D
Tredegar Common Stock	11/27/2006	S	400	D	\$19.2 9°	7,080	D
Tredegar Common Stock	11/27/2006	S	200	D	\$ 19.21 90	6,880	D
Tredegar Common Stock	11/27/2006	S	1,400	D	\$ 19.22 93	5,480	D
Tredegar Common Stock	11/27/2006	S	400	D	\$ 19.23 93	5,080	D
Tredegar Common Stock	11/27/2006	S	200	D	\$ 19.24 94	4,880	D
Tredegar Common Stock	11/27/2006	S	600	D	\$ 19.25 9 ²	4,280	D
Tredegar Common Stock	11/27/2006	S	300	D	\$ 19.26 93	3,980	D
Tredegar Common Stock	11/27/2006	S	100	D	\$ 19.27 93	3,880	D

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Tredegar Common Stock	11/27/2006	S	100	D	\$ 19.3 (1)	93,780	D	
Tredegar Common Stock	11/27/2006	S	400	D	\$ 19.33 (1)	93,380	D	
Tredegar Common Stock	11/27/2006	S	700	D	\$ 19.36 (1)	92,680	D	
Tredegar Common Stock	11/27/2006	S	500	D	\$ 19.37 (1)	92,180	D	
Tredegar Common Stock	11/27/2006	S	300	D	\$ 19.38 (1)	91,880	D	
Tredegar Common Stock	11/27/2006	S	100	D	\$ 19.43 (1)	91,780	D	
Tredegar Common Stock	11/27/2006	S	700	D	\$ 19.44 (1)	91,080	D	
Tredegar Common Stock	11/27/2006	S	200	D	\$ 19.46 (1)	90,880	D	
Tredegar Common Stock	11/27/2006	S	100	D	\$ 19.54 (1)	90,780	D	
Tredegar Common Stock	11/27/2006	S	100	D	\$ 19.55 (1)	90,680	D	
Tredegar Common Stock	11/27/2006	S	100	D	\$ 19.58 (1)	90,580	D	
Tredegar Common Stock						91,017	I	401(k) Plan (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities	S		(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						· ·
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
SCHER NORMAN A TREDEGAR CORPORATION 1100 BOULDERS PARKWAY RICHMOND, VA 23225	X						

Signatures

Patricia A. Thomas, Attorney-In-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each transaction noted on this Reporting Person's Form 4 shows the actual price at which the noted shares were sold. However, the reporting person received the benefit of a price of \$20.11 per share on all shares sold and reported to remedy a broker error.
 - Equivalent shares as reported by the Tredegar Corporation Retirement Savings Plan (the "Savings Plan") trustee. The Savings Plan maintains its records through unit accounting and not share accounting. Therefore, the number of equivalent shares can fluctuate up or
- down depending upon the unit value within the trust solely as a result of a change in the fair market value of Tredegar stock even if the employee takes no action in the Savings Plan. The amount reported includes units acquired in exempt transactions under Rule 16b-3 pursuant to the Savings Plan during the period from August 18, 2006 through November 21, 2006.

Remarks:

1 of 2 Forms 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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