SILGAN HOLDINGS INC

Form 4

August 08, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

January 31,

2005

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subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * **GERVAIS RUSSELL F**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

SILGAN HOLDINGS INC [SLGN]

3. Date of Earliest Transaction

(Check all applicable)

C/O SILGAN PLASTICS

(First)

(Middle)

(Zip)

CORPORATION, 14515 N. OUTER

FORTY, SUITE 210

(Month/Day/Year) Director 10% Owner X_ Officer (give title 08/04/2005

below)

Other (specify

President - Silgan Plastics

(Street)

(State)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

CHESTERFIELD, MO 63017

		Table 1 - Non-Derivative Securities Acquired, Disposed of, of Deficiently Owned							
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	3. 4. Securities Acquired (A) Transactionor Disposed of (D)			5. Amount of Securities	6. Ownership	7. Nature of Indirect
(Instr. 3)		any	Code	(Instr. 3,	4 and	5)	Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8)	Amount	(A) or (D)	Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	08/04/2005		M	4,200	A	\$ 14.09	4,250	D	
Common Stock	08/04/2005		S	4,200	D	\$ 61.0005	50	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Nonqualified options to purchase common stock	\$ 14.09	08/04/2005		M	4,200	<u>(1)</u>	02/03/2010	Common Stock	4,200

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

GERVAIS RUSSELL F C/O SILGAN PLASTICS CORPORATION 14515 N. OUTER FORTY, SUITE 210 CHESTERFIELD, MO 63017

President - Silgan Plastics

Signatures

Frank W. Hogan, Attorney-in-fact for Russell F.
Gervais

08/08/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These options were granted on 2/4/2000 and vested ratably over a five year period beginning 2/4/2001. All of these options were exercisable prior to the transactions reported on this Form 4.
- This amount includes 8,400 options granted on 2/4/2000 (all of which are currently exercisable), and 10,500 options granted on 11/7/2003 (1,500 of which are currently exercisable).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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