

SILGAN HOLDINGS INC  
 Form 4  
 May 31, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GERVAIS RUSSELL F**

(Last) (First) (Middle)

**C/O SILGAN PLASTICS CORPORATION, 14515 N. OUTER FORTY, SUITE 210**

(Street)

**CHESTERFIELD, MO 63017**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**SILGAN HOLDINGS INC [SLGN]**

3. Date of Earliest Transaction (Month/Day/Year)  
**05/27/2005**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President-Silgan Plastics**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   |        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |            |       |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------|---|--|-----------------------------------|------------|-------|
|                                 |                                      |  |                                | Code  | V | Amount |   |  |                                   | (A) or (D) | Price |
| Common Stock                    | 05/27/2005                           |  | M                              |   |   | 4,200  | A   | \$ 14.09   | 4,250                             | D          |       |
| Common Stock                    | 05/27/2005                           |  | S                              |   |   | 4,200  | D   | \$ 56.1316   | 50                                | D          |       |
| Common Stock                    | 05/27/2005                           |  | M                              |   |   | 1,500  | A   | \$ 33.08   | 1,550                             | D          |       |
| Common Stock                    | 05/27/2005                           |  | S                              |   |   | 1,500  | D   | \$ 56.1316   | 50                                | D          |       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)    | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Nonqualified options to purchase common stock | \$ 14.09   | 05/27/2005                           |  | M                              | 4,200   | <u>(1)</u> 02/03/2010                                    | Common Stock  | 4,200                      |
| Nonqualified options to purchase common stock | \$ 33.08   | 05/27/2005                           |  | M                              | 1,500   | <u>(2)</u> 11/06/2010                                    | Common Stock  | 1,500                      |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

GERVAIS RUSSELL F  
C/O SILGAN PLASTICS CORPORATION  
14515 N. OUTER FORTY, SUITE 210  
CHESTERFIELD, MO 63017

President-Silgan Plastics

## Signatures

Frank W. Hogan, III, Attorney-in-fact for Russell F. Gervais

05/31/2005

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options were granted on 2/4/2000 and vested ratably over a five year period beginning 2/4/2001. All of these options were exercisable prior to the transactions reported on this Form 4.
- (2) These options were granted on 11/7/2003 and vest ratably over a four year period beginning 11/7/2004. 3,000 of these options were exercisable prior to the transactions reported on this Form 4.
- (3) This amount includes 12,600 options granted on 2/4/2000 (all of which are currently exercisable), and 10,500 options granted on 11/7/2003 (1,500 of which are currently exercisable).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.