

ATWOOD OCEANICS INC  
Form 8-K  
January 05, 2009

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549**

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**FORM 8-K**

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d)  
OF THE SECURITIES EXCHANGE ACT OF 1934**

**DATE OF EARLIEST EVENT REPORTED: JANUARY 5, 2009**

**ATWOOD OCEANICS, INC.**

**(Exact Name of Registrant as Specified in Its Charter)**

**Texas**

**(State or Other Jurisdiction of Incorporation)**

**COMMISSION FILE NUMBER 1-13167**

**IRS Employer Identification No. 74-1611874**

**15835 Park Ten Place Drive**

**Houston, Texas, 77084**

**(Address of Principal Executive Offices)**

**(281) 749-7800**

**(Registrant's Telephone Number,  
Including Area Code)**

**N/A**

**(Former Name or Former Address, if Changed Since Last Report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

Effective January 1, 2009, Mr. Michael Campbell, 39, was promoted to Vice President – Controller. Mr. Campbell has served as the Company’s General Manager of Financial Services since January 1, 2006. Prior to serving as General Manager of Financial Services, Mr. Campbell held the position of controller from the time that he joined the Company in March 2001.

Except for an increase in medical and life insurance benefits on the same basis as that provided to all other executive officers, there were no material changes to the compensation package of Mr. Campbell in connection with the promotion. No grants or awards were made in connection with this promotion, and any bonuses will be determined by the Compensation Committee based upon the Company’s performance. He will continue to be eligible to participate in Company incentive equity plans.

There are no arrangements or understandings between Mr. Campbell and any other person pursuant to which he was appointed as an executive officer of the Company, and except as disclosed herein, there have been no transactions since the beginning of the Company’s last fiscal year, or are currently proposed, regarding Mr. Campbell that are required to be disclosed by Item 404(a) of Regulation S-K.

**ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS**

(d) Exhibits

<u>Exhibit No.</u>	<u>Description of Exhibit</u>
99.1	Press release dated January 5, 2009.



**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ATWOOD OCEANICS, INC.  
(Registrant)

/s/ James M. Holland

James M. Holland  
Senior Vice President

DATE: January 5, 2008

