

Edgar Filing: ATWOOD OCEANICS INC - Form 4

(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)							
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Atwood Oceanics Incentive Stock	\$ 18.9688	08/02/2005	M		4,000		<u>(1)</u>	04/04/2006	Common Stock	4,000	\$
Atwood Oceanics Incentive Stock	\$ 28	08/02/2005	M		6,000		<u>(1)</u>	04/02/2007	Common Stock	6,000	\$
Atwood Oceanics Incentive Stock	\$ 16.625	08/02/2005	M		1,500		<u>(1)</u>	03/06/2006	Common Stock	1,500	\$

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOLLAND JAMES M			Senior Vice President	

Signatures

James M.
Holland

08/03/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) (1) These options were granted under the Atwood Oceanics, Inc. 1990 & 1996 Stock Incentive Plan with a termination date ten years from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.