

LABONE INC/
Form 4
March 17, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
ASSELTA MICHAEL J

(Last) (First) (Middle)

10101 RENNER BLVD.

(Street)

LENEXA, KS 66219

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

LABONE INC/ [LABS]

3. Date of Earliest Transaction
(Month/Day/Year)

03/15/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director _____ 10% Owner
____X____ Officer (give title _____ Other (specify
below) below)

Exec. VP, COO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/15/2005		M	3,256 A	\$ 15.4 3,256	D	
Common Stock	03/15/2005		S	3,256 D	\$ 34.286 0	D	
Common Stock	03/15/2005		M	4,537 A	\$ 17.72 4,537	D	
Common Stock	03/15/2005		S	4,537 D	\$ 34.286 0	D	
Common Stock	03/15/2005		M	15,000 A	\$ 15.9 15,000	D	

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Common Stock	03/15/2005	S	15,000	D	\$ 34.286	0	D	
Common Stock	03/15/2005	J	231	A	<u>(2)</u>	3,487	I <u>(2)</u>	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock	\$ 15.4	03/15/2005		M		3,256		01/01/2002	01/01/2012	Common Stock	3,256
Common Stock	\$ 17.72	03/15/2005		M		4,537		01/01/2003	01/01/2013	Common Stock	4,537
Common Stock	\$ 15.9	03/15/2005		M		15,000		02/27/2007 ⁽¹⁾	02/27/2012	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
ASSELTA MICHAEL J 10101 RENNER BLVD. LENEXA, KS 66219	Exec. VP, COO

Signatures

Michael J Asselta By Randy Shelton
attorney-in-fact

03/17/2005

 Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests in five equal annual installments beginning on February 27, 2003.

(2) The reporting person acquired 231 shares of Common Stock between February 27, 2004 and March 15, 2005 under the LabOne, Inc., Profit Sharing 401(k) Plan. The information in this report is based on a plan statement dated as of March 15, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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