

TELEFONICA S A  
Form 6-K  
December 14, 2004

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FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**Report of Foreign Private Issuer**

Pursuant to Rule 13a-16 or 15d-16  
of the Securities Exchange Act of 1934

For the month of December, 2004

Commission File Number: 001-09531

**Telefónica, S.A.**

(Translation of registrant's name into English)

**Gran Vía, 28**

28013 Madrid, Spain

3491-459-3050

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:



Item		Sequential Page Number
1.	Morgan Stanley Forum Presentation of Santiago Fernandez Valbuena- CFO of Telefonica Group	17

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**Telefónica, S.A.**

Date: December 14<sup>th</sup>,  
2004

By: /s/ Antonio Alonso Ureba

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Name: Antonio Alonso Ureba

Title: General Secretary and  
Secretary to the Board of  
Directors