BALDWIN TECHNOLOGY CO INC Form SC 13D/A March 04, 2009

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 22)

Baldwin Technology Company, Inc. (Name of Issuer)

Class A Common Stock \$0.01 Par Value Per Share (Title of Class of Securities)

_____058264102_____ (CUSIP Number)

Peter D. Goldstein GAMCO Investors, Inc. One Corporate Center Rye, New York 10580-1435 (914) 921-7732

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

_____March 4, 2009____ (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box .

| CUSIP No 1 | Names of reporting persons I.R.S. identification nos. of above persons (entities only) Gabelli Funds, LLC Check the appropriate box if a member of a group (SEE INSTRUCTIONS) | | | I.D. No. 13-4044523 | (a) |
|---------------|---|----------|--------------------------|---------------------|-----|
| | (b) | | | | |
| 3 | Sec use only | | | | |
| 4 | Source of funds (SEE INSTRUCTIONS) 00-Funds of investment advisory clients | | | | |
| 5 | Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e) | | | | |
| 6 | Citizenship or place of organization New York | | | | |
| | Number Of | : 7 | Sole voting power | | |
| | Shares | : | 592,700 (Item 5) | | |
| | Beneficially | : : 8 | Shared voting power | | |
| | Owned | : : | None | | |
| | By Each | : :9 | Sole dispositive power | | |
| | Reporting | : : | 592,700 (Item 5) | | |
| | Person | : :10 | Shared dispositive power | | |
| | With | : : | None | | |
| 11 | : Aggregate amount beneficially owned by each reporting person | | | | |
| | 592,700 (Item 5) | | | | |
| 12 | Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) | | | | |
| 13 | Percent of class represented by amount in row (11) | | | | |

4.18%

14 Type of reporting person (SEE INSTRUCTIONS) IA

| 1 | No. 058264102 | narcone | | | | |
|----|---|--|--------------------|----------|--|--|
| 1 | | Names of reporting persons I.R.S. identification nos. of above persons (entities only) | | | | |
| | | GAMCO Asset Management Inc. I.D. No. 13-4044521 | | | | |
| 2 | Check the appropri | Check the appropriate box if a member of a group (SEE | | | | |
| | INSTRUCTIONS) | INSTRUCTIONS) | | | | |
| | | | | | | |
| | (b) | | | | | |
| 3 | Sec use only | | | | | |
| 4 | Source of funds (SEE INSTRUCTIONS) | | | | | |
| 7 | | Source of funds (SEE INSTRUCTIONS) 00-Funds of investment advisory clients | | | | |
| 5 | Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e) | | | | | |
| 5 | check box it disclosure of legal proceedings is required pursuant to items 2 (d) of 2 (e) | | | | | |
| (| C'4'1'1 | 6 | | | | |
| 6 | New York | Citizenship or place of organization New York | | | | |
| | Number Of | : 7 | Sole voting pow | er | | |
| | Shares | : : | 987,430 (Item: | 5) | | |
| | Beneficially | : : 8 | Shared voting po | ower | | |
| | Owned | : : | None | | | |
| | By Each | : : 9 | Sole dispositive | power | | |
| | Reporting | : : | 1,036,430 (Item | 15) | | |
| | Person | : :10 | Shared dispositive | ve power | | |
| | With | : : | None | | | |
| 11 | Aggregate amount | : Aggregate amount beneficially owned by each reporting person | | | | |
| | 1,036,430 (Item 5) |) | | | | |
| 12 | | Check box if the aggregate amount in row (11) excludes certain shares | | | | |
| | (SEE INSTRUCTI | (SEE INSTRUCTIONS) | | | | |

Type of reporting person (SEE INSTRUCTIONS)

Percent of class represented by amount in row (11)

13

7.30%

(a)

IA, CO

| CUSIP No | . 058264102 | | | | | |
|----------|--|---|---------------------------------------|------|--|--|
| 1 | Names of reporting persons | | | | | |
| | I.R.S. identification nos. of above persons (entities only) | | | | | |
| | Teton Advisors, Inc. | | | I.D. | | |
| | No. 13-4008049 | | | | | |
| 2 | | e box if a member of a gro | up (SEE | | | |
| | INSTRUCTIONS) | | | (a) | | |
| | | | | | | |
| | (1.) | | | | | |
| | (b) | | | | | |
| 2 | C 1 | | | | | |
| 3 | Sec use only | | | | | |
| 4 | Source of funds (SEE INSTRUCTIONS) | | | | | |
| 4 | | | | | | |
| | 00-Funds of investine | 00-Funds of investment advisory clients | | | | |
| 5 | Check how if disclosu | ire of legal proceedings is | required pursuant to items 2 (d) or 2 | (e) | | |
| 3 | Check box ii disclosu | are or legar proceedings is | required pursuant to items 2 (d) of 2 | (0) | | |
| | | | | | | |
| 6 | Citizenship or place of organization | | | | | |
| | Delaware | 8 | | | | |
| | | | | | | |
| | Number Of | : 7 | Sole voting power | | | |
| | | : | | | | |
| | Shares | : | 132,000 (Item 5) | | | |
| | | : | , | | | |
| | Beneficially | : 8 | Shared voting power | | | |
| | | : | | | | |
| | Owned | : | None | | | |
| | | : | | | | |
| | By Each | : 9 | Sole dispositive power | | | |
| | | : | | | | |
| | Reporting | : | 132,000 (Item 5) | | | |
| | _ | : | | | | |
| | Person | :10 | Shared dispositive power | | | |
| | TT 71.1 | : | | | | |
| | With | : | None | | | |
| 1.1 | A | : C'': 11 11 1 | | | | |
| 11 | Aggregate amount beneficially owned by each reporting person | | | | | |
| | 132,000 (Item 5) | | | | | |
| | 132,000 (Itelli 3) | | | | | |
| 12 | Charle have if the aggregate amount in raw (11) avaludes cortain shares | | | | | |
| 12 | Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) | | | | | |
| | (OLL INSTRUCTIONS) | | | | | |
| | | | | | | |
| 13 | Percent of class represented by amount in row (11) | | | | | |
| | 2 2.20.00 represented by amount in row (11) | | | | | |
| | 0.93% | | | | | |

Type of reporting person (SEE INSTRUCTIONS)
IA, CO

| CUSIP No | . 058264102 | | | | |
|----------|---|----------|--------------------------|--|-----|
| 1 | Names of reporting persons I.R.S. identification nos. of above persons (entities only) MJG Associates, Inc. I.D. No. (| | | | |
| 2 | Check the appropriate box if a member of a group (SEE INSTRUCTIONS) | | | | (a) |
| | (b) | | | | |
| 3 | Sec use only | | | | |
| 4 | Source of funds (SEE INSTRUCTIONS) 00-Client Funds | | | | |
| 5 | Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e) | | | | |
| 6 | Citizenship or place of organization Connecticut | | | | |
| | Number Of | : 7 | Sole voting power | | |
| | Shares | : | 11,000 (Item 5) | | |
| | Beneficially | : 8 | Shared voting power | | |
| | Owned | : | None | | |
| | By Each | : : 9 | Sole dispositive power | | |
| | Reporting | : | 11,000 (Item 5) | | |
| | Person | :10 | Shared dispositive power | | |
| | With | : | None | | |
| 11 | : Aggregate amount beneficially owned by each reporting person | | | | |
| | 11,000 (Item 5) | | | | |
| 12 | Check box if the aggregate amount in row (11) excludes certain shares (SEE INSTRUCTIONS) | | | | |
| 13 | Percent of class represented by amount in row (11) | | | | |

0.08%

Type of reporting person (SEE INSTRUCTIONS)
CO

CUSIP No. 058264102

1 Names of reporting persons

I.R.S. identification nos. of above persons (entities only) GGCP, Inc.

I.D. No. 13-3056041

(a)

2 Check the appropriate box if a member of a group (SEE

INSTRUCTIONS)

(b)

- 3 Sec use only
- 4 Source of funds (SEE INSTRUCTIONS)
 None
- 5 Check box if disclosure of legal proceedings is required pursuant to items 2 (d) or 2 (e)
- 6 Citizenship or place of organization

New York

Number Of : 7 Sole voting power

.

Shares : None

:

Beneficially : 8 Shared voting power

:

Owned: None

:

By Each : 9 Sole dispositive power

:

Reporting : None

:

Person :10 Shared dispositive power

•

With : None

.

11 Aggregate amount beneficially owned by each reporting person