

OCCIDENTAL PETROLEUM CORP /DE/
Form 8-K
December 17, 2007

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) December 17, 2007

OCCIDENTAL PETROLEUM CORPORATION

(Exact name of registrant as specified in its charter)

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| Delaware (State or other jurisdiction of incorporation) 10889 Wilshire Boulevard | 1-9210 (Commission File Number) | 95-4035997 (I.R.S. Employer Identification No.) |
|---|--|--|

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|--|----------------------------|
| Los Angeles, California (Address of principal executive offices) Registrant's telephone number, including area code: (310) 208-8800 | 90024 (ZIP code) |
|--|----------------------------|

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 8 Other Events

Item 8.01. Other Events

On December 17, 2007, Occidental Petroleum Corporation issued a press release announcing acquisitions in the Permian Basin in West Texas and New Mexico and the Piceance Basin in Colorado. The full text of the press release is attached to this report as Exhibit 99.1.

Section 9 Financial Statements and Exhibits

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

99.1 Press release dated December 17, 2007.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DATE: December 17, 2007

OCCIDENTAL PETROLEUM CORPORATION
(Registrant)

/s/ JIM A. LEONARD

Jim A. Leonard, Vice President and Controller

(Principal Accounting and Duly Authorized Officer)

EXHIBIT INDEX

99.1 Press release dated December 17, 2007.