

Edgar Filing: WERNER ENTERPRISES INC - Form 8-K

WERNER ENTERPRISES INC  
Form 8-K  
December 02, 2005

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

-----  
FORM 8-K  
CURRENT REPORT  
Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):  
November 29, 2005

-----  
WERNER ENTERPRISES, INC.  
(Exact name of registrant as specified in its charter)

NEBRASKA	0-14690	47-0648386
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

14507 FRONTIER ROAD POST OFFICE BOX 45308 OMAHA, NEBRASKA (Address of principal executive offices)	68145 (Zip Code)
--	---------------------

Registrant's telephone number, including area code: (402) 895-6640

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 1.01. ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT.

On November 29, 2005, the Executive Compensation Committee (the "Committee") of the Board of Directors of Werner Enterprises, Inc. (the "Company") approved increases to the base salaries for certain of the Company's named executive officers. Effective December 9, 2005, the base

Edgar Filing: WERNER ENTERPRISES INC - Form 8-K

salaries of the Company's named executive officers will be:

Name	Title	Base Salary
Clarence L. Werner	Chairman of the Board and Chief Executive Officer	\$675,000
Gary L. Werner	Vice Chairman	\$355,000
Gregory L. Werner	President and Chief Operating Officer	\$420,000
Daniel H. Cushman	Senior Executive Vice President, Chief Marketing and Operational Officer	\$310,270
Derek J. Leathers	Executive Vice President - Van Division and International	\$244,003

The Committee also approved the following annual discretionary bonuses to be paid on December 1, 2005 to the Company's named executive officers:

Name	Title	Bonus
Clarence L. Werner	Chairman of the Board and Chief Executive Officer	\$350,000
Gary L. Werner	Vice Chairman	\$210,000
Gregory L. Werner	President and Chief Operating Officer	\$300,000
Daniel H. Cushman	Senior Executive Vice President, Chief Marketing and Operational Officer	\$215,000
Derek J. Leathers	Executive Vice President - Van Division and International	\$200,000

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WERNER ENTERPRISES, INC.

Date: December 2, 2005

By: /s/ John J. Steele

John J. Steele  
Executive Vice President,  
Treasurer and Chief  
Financial Officer

Date: December 2, 2005

By: /s/ James L. Johnson

Edgar Filing: WERNER ENTERPRISES INC - Form 8-K

James L. Johnson  
Senior Vice President,  
Controller and Corporate  
Secretary