

Item 8.01. Other Events

On June 10, 2005, the Company issued a news release clarifying previous release indicating that the Company expects earnings of \$.35 to \$.42 per share in Second Quarter Despite Exploratory Dry Hole Expense.

EXHIBIT INDEX

Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

The news releases are filed herewith as Exhibit 99.1 and incorporated herein by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Petroleum Development Corporation

Date June 10, 2005

By /s/ Darwin L. Stump

Darwin L. Stump

Chief Financial Officer