MANHATTAN ASSOCIATES INC Form SC 13G/A February 13, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G Under the Securities Exchange Act of 1934 Amendment No. 2

Manhattan Associates, Inc.
(Name of Issuer)
Common Stock, \$0.01 par value
(Title of Class of Securities)
562750109
(CUSIP Number)
December 31, 2003
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
[] Rule 13d-1(b)
[X] Rule 13d-1(c)
[] Rule 13d-1(d)
Page 1 of 11 pages
CUSIP No. 562750109 13G
1. Name of Reporting Person I.R.S. Identification No. of above Person

Goldman Sachs Asset Management, L.P. 2. Check the Appropriate Box if a Member of a Group (a) [_] (b) [_] 3. SEC Use Only _____ 4. Citizenship or Place of Organization Delaware 5. Sole Voting Power Number of 554,785 _____ Shares 6. Shared Voting Power Beneficially 945,612 Owned by -----Each 7. Sole Dispositive Power Reporting 554,785 Person 8. Shared Dispositive Power With: 945,612 ______ 9. Aggregate Amount Beneficially Owned by Each Reporting Person 1,500,397 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares ______ 11. Percent of Class Represented by Amount in Row (9)

11. Percent of Class Represented by Amount in Row (9)
5.0%

12. Type of Reporting Person
IA

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CUSIP No. 562750109 13G					
	ificat	Person ion No. of above Person 2002 Exchange Place Fund, L.P.			
2. Check the Appropriate Box if a Member of a Group (a) [_] (b) [_]					
3. SEC Use Only					
4. Citizenship o		ce of Organization			
	5.	Sole Voting Power			
Number of		0			
Shares Beneficially Owned by	6.	Shared Voting Power 575,515			
Each	7.	Sole Dispositive Power			
Reporting		0			
Person With:	8.	Shared Dispositive Power 575,515			
9. Aggregate Amo	ount B	eneficially Owned by Each Reporting Persor	1		
10. Check if the	Aggre	gate Amount in Row (9) Excludes Certain Sh	[_]		
11. Percent of C	Lass R	epresented by Amount in Row (9)			

1.9%

. Type of R		
PN		
	Page 3 of 11 pages	
CUSIP No. 562		
	eporting Person	
	entification No. of above Person	
Gold	man Sachs 2001 Exchange Place Fund, L	.P.
2. Check the	Appropriate Box if a Member of a Gro	
		(3)
		(a) [_] (b) [_]
3. SEC Use O	nly	
3. SEC Use O	nly	
3. SEC Use O	nly	
	nly ip or Place of Organization	
	ip or Place of Organization	
4. Citizensh	ip or Place of Organization	
 4. Citizensh	ip or Place of Organization ware	
4. Citizensh Dela	ip or Place of Organization ware 5. Sole Voting Power	
A. Citizensh Dela Number of Shares	ip or Place of Organization ware 5. Sole Voting Power 0 6. Shared Voting Power	
A. Citizensh Dela Number of Shares Beneficially	ip or Place of Organization ware 5. Sole Voting Power 0 6. Shared Voting Power	
A. Citizensh Dela Number of Shares	ip or Place of Organization ware 5. Sole Voting Power 0 6. Shared Voting Power 370,097	(b) [_]
A. Citizensh Dela Number of Shares Beneficially Owned by Each	ip or Place of Organization ware 5. Sole Voting Power 0 6. Shared Voting Power 370,097	(b) [_]
A. Citizensh Dela Number of Shares Beneficially Owned by	ip or Place of Organization ware 5. Sole Voting Power 0 6. Shared Voting Power 370,097 7. Sole Dispositive Power	(b) [_]
Number of Shares Beneficially Owned by Each Reporting	ip or Place of Organization ware 5. Sole Voting Power 0 6. Shared Voting Power 370,097 7. Sole Dispositive Power	(b) [_]

10.	Check if the	Aggre	gate Am	ount in Row (9) Excl	udes Certain	Shares
						[_]
11.	Percent of C	 lass Re	 epresen	ted by Amount in Row	(9)	
	1.2%					
12.	Type of Repo	rting I				
12.	PN	reing i				
				Page 4 of 11 pages		
CUS	SIP No. 562750	109		13G		
1.	-			of above Person		
	Goldman	Sachs	2002 E	xchange Fund Advisor	s, L.L.C.	
2.	Check the Ap	 propria	ate Box	if a Member of a Gr	oup	
						(a) [_] (b) [_]
3.	SEC Use Only					
J.	old obe only					
4.	Citizenship Delawar		ce of O	rganization		
	Delawar	e 				
		5.	Sole	Voting Power		
	Number of			0		
	Shares	6.		d Voting Power		
Ве	eneficially			575,515		
	Owned by			Dispositive Power		
ī	Each Reporting	/ .		Dispositive Power		

	Person								
	With:	8.	Share	d Dispo	sitive Po	ower			
	WICH.			575 , 515					
9.	Aggregate Amo	unt Be	enefici	ally Ow	ned by Ea	ach Report	ing Pers	 on	
10.	Check if the	Aggreg	 gate Am	ount in	Row (9)	Excludes	Certain	 Shares	
								[_]	
11.	Percent of Cl	ass Re	epresen	ted by	Amount ir	n Row (9)			
	1.9%								
12.	Type of Repor	ting F	Person						
	00								
				Page 5	of 11 pag	ges			
CU	SIP No. 5627501	 09 			13G				
1.	Name of Repor			of abo	ve Persor	າ			
	Goldman	Sachs	Manage	ment Pa	rtners, I	C.P.			
2.	Check the App	ropria	ate Box	if a M	ember of	a Group		(a) [_] (b) [_]	
3.	SEC Use Only								
4.	Citizenship o	r Plac	ce of O	 rganiza	tion				
	Delaware	: - -							
		5.	Sole	Voting	Power				
	Number of			0					

Shares	
Beneficially	6. Shared Voting Power
Owned by	370,097
Each	7. Sole Dispositive Power
Reporting	0
Person With:	8. Shared Dispositive Power
	370,097
9. Aggregate Amo	unt Beneficially Owned by Each Reporting Person
10. Check if the	Aggregate Amount in Row (9) Excludes Certain Shares
	[_]
11. Percent of Cl	ass Represented by Amount in Row (9) ting Person Page 6 of 11 pages
	rage 0 01 11 pages
	Name of Persons Filing: Goldman Sachs Asset Management, L.P., Goldman Sachs 2002 Exchange Place Fund, L.P., Goldman Sachs 2001 Exchange Place Fund, L.P., Goldman Sachs 2002 Exchange Fund Advisors, L.L.C. and Goldman Sachs Management Partners, L.P.
	Address of Principal Business Office or, if none, Residence: Goldman Sachs 2001 Exchange Place Fund, L.P. and Goldman Sachs Management Partners, L.P 85 Broad Street New York, NY 10004
	Goldman Sachs Asset Management, L.P., Goldman Sachs 2002 Exchange Place Fund, L.P. and Goldman Sachs 2002 Exchange Fund Advisors, L.L.C 32 Old Slip New York, NY 10005
Item 2(c).	Citizenship:

Goldman Sachs Asset Management, L.P. - Delaware Goldman Sachs 2002 Exchange Place Fund, L.P. - Delaware Goldman Sachs 2001 Exchange Place Fund, L.P. - Delaware Goldman Sachs 2002 Exchange Fund Advisors, L.L.C. - Delaware Goldman Sachs Management Partners, L.P. - Delaware

Item 4. Ownership.(1)(2)

- (a). Amount beneficially owned:
 See the response(s) to Item 9 on the attached cover page(s).
- (b). Percent of Class:
 See the response(s) to Item 11 on the attached cover page(s).
- (c). Number of shares as to which such person has:
 - (i). Sole power to vote or to direct the vote: See the response(s) to Item 5 on the attached cover page(s).
 - (ii). Shared power to vote or to direct the vote: See the response(s) to Item 6 on the attached cover page(s).
 - (iii). Sole power to dispose or to direct the disposition
 of: See the response(s) to Item 7 on the attached
 cover page(s).
 - (iv). Shared power to dispose or to direct the disposition
 of: See the response(s) to Item 8 on the attached
 cover page(s).

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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⁽¹⁾ In accordance with Securities and Exchange Commission ("SEC") Release No. 34-39538 (January 12, 1998), this filing reflects the securities

beneficially owned by Goldman Sachs Asset Management, L.P. ("GSAM LP"). GSAM LP, an investment advisor, disclaims beneficial ownership of any securities managed, on GSAM LP's behalf, by third parties.

⁽²⁾ This statement amends the statement on Schedule 13G as most recently amended by Amendment No. 1 thereto filed with the SEC on February 12, 2003 by Goldman Sachs Asset Management ("GSAM"), a separate business unit of The Goldman Sachs Group, Inc. Beginning on or about April 26, 2003, GSAM LP assumed all, or substantially all of the rights and responsibilities of GSAM under the terms of its advisory agreements. The full assumption is expected to be completed by the close of the first quarter of 2004.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 13, 2004

GOLDMAN SACHS ASSET MANAGEMENT, L.P.

By: /s/ Roger S. Begelman

Name: Roger S. Begelman Title: Attorney-in-fact

GOLDMAN SACHS 2002 EXCHANGE PLACE FUND, L.P.

By: /s/ Roger S. Begelman

Name: Roger S. Begelman Title: Attorney-in-fact

GOLDMAN SACHS 2001 EXCHANGE PLACE FUND, L.P.

By: /s/ Roger S. Begelman

Name: Roger S. Begelman Title: Attorney-in-fact

GOLDMAN SACHS 2002 EXCHANGE FUND ADVISORS, L.L.C.

By: /s/ Roger S. Begelman

Name: Roger S. Begelman Title: Attorney-in-fact

GOLDMAN SACHS MANAGEMENT PARTNERS, L.P.

By: /s/ Roger S. Begelman

Name: Roger S. Begelman Title: Attorney-in-fact

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INDEX TO EXHIBITS

Exhibit No. Exhibit

- Joint Filing Agreement, dated February 13, 2004, between Goldman Sachs Asset Management, L.P., Goldman Sachs 2002 Exchange Place Fund, L.P., Goldman Sachs 2001 Exchange Place Fund, L.P., Goldman Sachs 2002 Exchange Fund Advisors, L.L.C. and Goldman Sachs Management Partners, L.P.
- 99.2 Power of Attorney, dated November 19, 2003, relating to Goldman Sachs Asset Management, L.P.

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Exhibit (99.1)

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k)(1) promulgated under the Securities Exchange Act of 1934, the undersigned agree to the joint filing of a Statement on Schedule 13G (including any and all amendments thereto) with respect to the Common Stock, \$0.01 par value, of Manhattan Associates, Inc., and further agree to the filing of this agreement as an Exhibit thereto. In addition, each party to this Agreement expressly authorizes each other party to this Agreement to file on its behalf any and all amendments to such Statement on Schedule 13G.

Date: February 13, 2004

GOLDMAN SACHS ASSET MANAGEMENT, L.P.

By: /s/ Roger S. Begelman

Name: Roger S. Begelman Title: Attorney-in-fact

GOLDMAN SACHS 2002 EXCHANGE PLACE FUND, L.P.

By: /s/ Roger S. Begelman

Name: Roger S. Begelman Title: Attorney-in-fact

GOLDMAN SACHS 2001 EXCHANGE PLACE FUND, L.P.

By: /s/ Roger S. Begelman

Name: Roger S. Begelman
Title: Attorney-in-fact

GOLDMAN SACHS 2002 EXCHANGE FUND ADVISORS, L.L.C.

By: /s/ Roger S. Begelman

Name: Roger S. Begelman
Title: Attorney-in-fact

GOLDMAN SACHS MANAGEMENT PARTNERS, L.P.

By: /s/ Roger S. Begelman

Name: Roger S. Begelman Title: Attorney-in-fact

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Exhibit (99.2)

POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS that GOLDMAN SACHS ASSET MANAGEMENT, L.P. (the "Company") does hereby make, constitute and appoint each of Roger S. Begelman, Edward T. Joel, Saskia Brookfield Martin and Ted Chang, (and any other employee of The Goldman Sachs Group, Inc. or one of its affiliates designated in writing by one of the attorneys-in-fact), acting individually, its true and lawful attorney, to execute and deliver in its name and on its behalf whether the Company is acting individually or as representative of others, any and all filings required to be made by the Company under the Securities Exchange Act of 1934, (as amended, the "Act"), with respect to securities which may be deemed to be beneficially owned by the Company under the Act, giving and granting unto each said attorney-in-fact power and authority to act in the premises as fully and to all intents and purposes as the Company might or could do if personally present by one of its authorized signatories, hereby ratifying and confirming all that said attorney-in-fact shall lawfully do or cause to be done by virtue hereof.

THIS POWER OF ATTORNEY shall remain in full force and effect until either revoked in writing by the undersigned or until such time as the person or persons to whom power of attorney has been hereby granted cease(s) to be an employee of The Goldman Sachs Group, Inc. or one of its affiliates.

IN WITNESS WHEREOF, the undersigned has duly subscribed these presents as of November 19th, 2003.

GOLDMAN SACHS ASSET MANAGEMENT, L.P.

By:/s/ Howard Surloff

Name: Howard Surloff Title: Managing Director

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