#### MANHATTAN ASSOCIATES INC Form SC 13G/A February 12, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G Under the Securities Exchange Act of 1934 Amendment No. 1

| Manhattan Associates, Inc.  |                    |
|---|--------------------|
| (Name of Issuer)  |                    |
|   |                    |
| Common Stock, \$0.01 par value  |                    |
| (Title of Class of Securities)  |                    |
| 562750109   |                    |
| (CUSIP Number)  |                    |
|   |                    |
|   |                    |
| December 31, 2002   |                    |
| (Date of Event Which Requires Filing of this State                      |                    |
| Check the appropriate box to designate the rule pursuant to whis filed: | nich this Schedule |
| [ ] Rule 13d-1(b)   |                    |
| [X] Rule 13d-1(c)   |                    |
| [ ] Rule 13d-1(d)   |                    |
|   |                    |
| Page 1 of 8 pages   |                    |
|   |                    |
| CUSIP No. 562750109 13G   |                    |
|   |                    |
| 1. Name of Reporting Person I.R.S. Identification No. of above Person   |                    |
| T.I.D. INCIDENTIACION NO. OT ANOME LETPON                               |                    |

Goldman Sachs Asset Management, a separate business unit of The Goldman Sachs Group, Inc.

| 2. Check the Appr          | copri | ate Box if a Member of a Group          | (a) [_]<br>(b) [_] |
|----------------------------|-------|---|--------------------|
| 3. SEC Use Only            |       |   |                    |
| 4. Citizenship or New York | Pla   | ce of Organization                      |                    |
|                            | 5.    | Sole Voting Power                       |                    |
| Number of<br>Shares        |       | 808,857                                 |                    |
| Beneficially               | 6.    | Shared Voting Power                     |                    |
| Owned by                   |       | 945,612                                 |                    |
| Each                       | 7.    | Sole Dispositive Power                  |                    |
| Reporting                  |       | 823,588                                 |                    |
| Person With:               | 8.    | Shared Dispositive Power                |                    |
| 9. Aggregate Amou          |       | eneficially Owned by Each Reporting Per | cson               |
| 10 01 1 15 11              |       |   |                    |
| 10. Check if the A         | uggre | gate Amount in Row (9) Excludes Certair |                    |
|                            |       |   | [_]                |
| 11. Percent of Cla         | ss R  | epresented by Amount in Row (9)         |                    |
| 6.1%                       |       |   |                    |
| 12. Type of Report         | ing 1 | <br>Person                              |                    |
| IA                         |       |   |                    |

Page 2 of 8 pages

| 1. Name of Reporting Person     I.R.S. Identification No. of above Person     Goldman Sachs 2002 Exchange Place Fund, L.P.  2. Check the Appropriate Box if a Member of a Group     (a) [_]     (b) [_]  3. SEC Use Only  4. Citizenship or Place of Organization     Delaware  5. Sole Voting Power Number of 0 Shares 6. Shared Voting Power Beneficially     575,515  Owned by     Each 7. Sole Dispositive Power Reporting 0 Person 8. Shared Dispositive Power With: 575,515  9. Aggregate Amount Beneficially Owned by Each Reporting Person     575,515  10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares | CUSIP No. 562750 |        | 13G                                     |         |
|--|------------------|--------|---|---------|
| (a) [_] (b) [_]  3. SEC Use Only  4. Citizenship or Place of Organization  Delaware  5. Sole Voting Power  Number of 0 Shares 6. Shared Voting Power  Beneficially 575,515  Owned by Each 7. Sole Dispositive Power  Reporting 0 Person 8. Shared Dispositive Power With: 575,515  9. Aggregate Amount Beneficially Owned by Each Reporting Person 575,515  10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares   | I.R.S. Ident     | ificat | ion No. of above Person                 |         |
| 4. Citizenship or Place of Organization  Delaware  5. Sole Voting Power  Number of 0  Shares 6. Shared Voting Power  Beneficially 575,515  Owned by Each 7. Sole Dispositive Power  Reporting 0  Person 8. Shared Dispositive Power  With: 575,515  9. Aggregate Amount Beneficially Owned by Each Reporting Person 575,515  | 2. Check the Ap  |        |   | · · · · |
| 5. Sole Voting Power  Number of 0  Shares 6. Shared Voting Power  Beneficially 575,515  Owned by Each 7. Sole Dispositive Power  Reporting 0  Person 8. Shared Dispositive Power  With: 575,515  9. Aggregate Amount Beneficially Owned by Each Reporting Person 575,515   | 3. SEC Use Only  |        |   |         |
| Number of 0  Shares 6. Shared Voting Power  Beneficially 575,515  Owned by Each 7. Sole Dispositive Power  Reporting 0  Person 8. Shared Dispositive Power With: 575,515  9. Aggregate Amount Beneficially Owned by Each Reporting Person 575,515  | _                |        | ce of Organization                      |         |
| Shares  6. Shared Voting Power  Beneficially  575,515  Owned by  Each  7. Sole Dispositive Power  Reporting  0  Person  8. Shared Dispositive Power  With:  575,515  9. Aggregate Amount Beneficially Owned by Each Reporting Person  575,515  |                  | 5.     | Sole Voting Power                       |         |
| 6. Shared Voting Power  Beneficially 575,515  Owned by Each 7. Sole Dispositive Power  Reporting 0  Person 8. Shared Dispositive Power  With: 575,515  9. Aggregate Amount Beneficially Owned by Each Reporting Person 575,515   | Number of        |        | 0                                       |         |
| Person  8. Shared Dispositive Power With:  575,515  9. Aggregate Amount Beneficially Owned by Each Reporting Person 575,515  | Beneficially     | 6.     | -                                       |         |
| Person  8. Shared Dispositive Power With:  575,515  9. Aggregate Amount Beneficially Owned by Each Reporting Person  575,515  10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares   | Each             | 7.     | Sole Dispositive Power                  |         |
| 8. Shared Dispositive Power With:  575,515  9. Aggregate Amount Beneficially Owned by Each Reporting Person  575,515  10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares   | Reporting        |        | 0                                       |         |
| 575,515  10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares  |                  | 8.     |   |         |
|  |                  |        | eneficially Owned by Each Reporting Per | son     |
| 11. Percent of Class Represented by Amount in Row (9)  |                  |        |   |         |

| 2                    | 2.0%   |                                |  |  |  |  |
|----------------------|--|--------------------------------|--|--|--|--|
| 12. Type o           | of Reporting   | Person                         |  |  |  |  |
| E                    | PN   |                                |  |  |  |  |
|                      |  |                                |  |  |  |  |
|                      |  | Page 3 of 8 pages              |  |  |  |  |
| CUSIP No.            | 562750109  | 13G                            |  |  |  |  |
|                      | of Reporting<br>Identificat  | Person ion No. of above Person |  |  |  |  |
| C                    | Goldman Sachs  | 2001 Exchange Place Fund, L.P. |  |  |  |  |
| 2. Check             | 2. Check the Appropriate Box if a Member of a Group  (a) [_] (b) [_] |                                |  |  |  |  |
| 3. SEC Us            | se Only  |                                |  |  |  |  |
| 4. Citize            | enship or Pla  | ce of Organization             |  |  |  |  |
| Ι                    | Delaware   |                                |  |  |  |  |
|                      | 5.   | Sole Voting Power              |  |  |  |  |
| Number               | of   | 0                              |  |  |  |  |
| Shares               | 6.   | Shared Voting Power            |  |  |  |  |
| Beneficia<br>Owned b |  | 370,097                        |  |  |  |  |
| Each                 | 7.   | Sole Dispositive Power         |  |  |  |  |
| Reportir             | ng   | 0                              |  |  |  |  |
| Persor<br>With:      | 8.   | Shared Dispositive Power       |  |  |  |  |

9. Aggregate Amount Beneficially Owned by Each Reporting Person

370,097

| 10. | Check if the                      | Aggregate Amount in Row (9) Excludes Cert  | ain Shares         |
|-----|-----------------------------------|--|--------------------|
| 11. | Percent of Cl                     | ass Represented by Amount in Row (9)   |                    |
| 12. | Type of Repor                     | ting Person  |                    |
|     |                                   | Page 4 of 8 pages  |                    |
| CUS | SIP No. 5627501                   | <br>09   |                    |
| 1.  |                                   | ting Person fication No. of above Person Sachs 2002 Exchange Fund Advisors, L.L.C. |                    |
| 2.  | Check the App                     | ropriate Box if a Member of a Group  | (a) [_]<br>(b) [_] |
| 3.  | SEC Use Only                      |  |                    |
| 4.  | Citizenship o                     | r Place of Organization  |                    |
|     | Number of                         | 5. Sole Voting Power   |                    |
| Вє  | Shares<br>eneficially<br>Owned by | 6. Shared Voting Power 575,515   |                    |
|     | Each                              | 7. Sole Dispositive Power  |                    |

| R   | eporting               |               | 0              |                |             |                    |
|-----|------------------------|---------------|----------------|----------------|-------------|--------------------|
|     | Person With:           | 8. \$         | Shared Dis     | spositive Powe |             |                    |
| 9.  | Aggregate An           |               | eficially      | Owned by Each  | Reporting   | Person             |
| 10. | Check if the           | <br>Aggregat  | te Amount      | in Row (9) Ex  | cludes Cert | ain Shares         |
| 11. | Percent of (           | Class Repi    | resented b     | by Amount in F | low (9)     |                    |
| 12. | Type of Repo           | orting Pe     | rson           |                |             |                    |
|     |                        |               | Page           | e 5 of 8 pages | 3           |                    |
| CUS | IP No. 562750          | <br>)109<br>  |                | 13G            |             |                    |
| 1.  | Name of Repo           | tification    | n No. of a     | above Person   | ·.          |                    |
| 2.  | Check the Ar           | <br>propriate | <br>∋ Box if a | Member of a    | Group       | (a) [_]<br>(b) [_] |
| 3.  | SEC Use Only           | ?             |                |                |             |                    |
| 4.  | Citizenship<br>Delawar | re<br>        |                |                |             |                    |
|     |                        | 5. 3          | Sole Votin     | ng Power       |             |                    |

| Nur     | mber of    |            | 0  |  |  |  |  |
|---------|------------|------------|--|--|--|--|--|
|         | hares      | 6. \$      | Shared Voting Power  |  |  |  |  |
| Benet   | ficially   |            | 370,097  |  |  |  |  |
| Owr     | ned by     |            |  |  |  |  |  |
| E       | Each       | 7. 8       | Sole Dispositive Power   |  |  |  |  |
| Repo    | orting     |            | 0  |  |  |  |  |
| Pe      | erson      | 8. 9       |  |  |  |  |  |
| With:   |            |            | 370,097  |  |  |  |  |
| 9. Aç   |            |            | eficially Owned by Each Reporting Person   |  |  |  |  |
|         | 370,09     | 7          |  |  |  |  |  |
| 10. Ch  | heck if th | e Aggregat | te Amount in Row (9) Excludes Certain Shares   |  |  |  |  |
|         |            |            | [_]  |  |  |  |  |
| 11. Pe  |            |            | resented by Amount in Row (9)  |  |  |  |  |
|         | 1.3%       |            |  |  |  |  |  |
|         |            |            |  |  |  |  |  |
| 12. Ty  | ype of Rep | orting Per | :son   |  |  |  |  |
|         | PN         |            |  |  |  |  |  |
|         |            |            |  |  |  |  |  |
|         |            |            |  |  |  |  |  |
|         |            |            | Page 6 of 8 pages  |  |  |  |  |
| Item 4. |            | Ownershi   | lp.*   |  |  |  |  |
|         | (a).       |            | peneficially owned: response(s) to Item 9 on the attached cover page(s).                                 |  |  |  |  |
|         | (b).       |            | of Class: response(s) to Item 11 on the attached cover page(s).  |  |  |  |  |
|         | (c).       | Number o   | of shares as to which such person has:   |  |  |  |  |
|         |            | (i).       | Sole power to vote or to direct the vote: See the response(s) to Item 5 on the attached cover page(s).   |  |  |  |  |
|         |            | (ii).      | Shared power to vote or to direct the vote: See the response(s) to Item 6 on the attached cover page(s). |  |  |  |  |
|         |            | (iii).     | Sole power to dispose or to direct the disposition of: See the response(s) to Item 7 on the attached     |  |  |  |  |

cover page(s).

(iv). Shared power to dispose or to direct the disposition
 of: See the response(s) to Item 8 on the attached
 cover page(s).

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

-----

\* In accordance with Securities and Exchange Commission ("SEC") Release No. 34-39538 (January 12, 1998), this filing reflects the securities beneficially owned by Goldman Sachs Asset Management, a separate business unit of The Goldman Sachs Group, Inc. ("GSAM"). GSAM, an investment advisor, disclaims beneficial ownership of any securities managed, on GSAM's behalf, by third parties. This filing does not reflect securities, if any, beneficially owned by any other business unit of The Goldman Sachs Group, Inc. and GSAM hereby disclaims beneficial ownership of any such securities.

Page 7 of 8 pages

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 12, 2003

GOLDMAN, SACHS & CO. on behalf of Goldman Sachs Asset Management

By: /s/ Roger S. Begelman

\_\_\_\_\_

Name: Roger S. Begelman Title: Attorney-in-fact

GOLDMAN SACHS 2002 EXCHANGE PLACE FUND, L.P.

By: /s/ Roger S. Begelman

-----

Name: Roger S. Begelman Title: Attorney-in-fact

GOLDMAN SACHS 2001 EXCHANGE PLACE FUND, L.P.

By: /s/ Roger S. Begelman

Name: Roger S. Begelman Title: Attorney-in-fact

GOLDMAN SACHS 2002 EXCHANGE FUND ADVISORS, L.L.C.

By: /s/ Roger S. Begelman

\_\_\_\_\_

Name: Roger S. Begelman Title: Attorney-in-fact

GOLDMAN SACHS MANAGEMENT PARTNERS, L.P.

By: /s/ Roger S. Begelman

\_\_\_\_\_

Name: Roger S. Begelman Title: Attorney-in-fact

Page 8 of 8 pages