

GILHULEY STEPHEN E
Form 4
October 11, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GILHULEY STEPHEN E

2. Issuer Name and Ticker or Trading Symbol
PARK ELECTROCHEMICAL CORP [PKE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
PARK ELECTROCHEMICAL CORP., 48 S. SERVICE ROAD, SUITE 300

3. Date of Earliest Transaction (Month/Day/Year)
10/05/2011

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
Exec VP, Sec'y, Gen'l Counsel

(Street)
MELVILLE, NY 11747

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common Stock | | | | (A) or (D) Price | 4,710 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|-------------------------------|
| Right to buy option ⁽¹⁾ | \$ 22.19 | 10/05/2011 | | A | 3,000 | 10/05/2012 10/05/2021 | Common Stock | 3,000 |
| Right to buy option ⁽¹⁾ | \$ 29.05 | | | | | 03/20/2003 03/20/2012 | Common Stock | 10,000 |
| Right to buy option ⁽¹⁾ | \$ 19.95 | | | | | 07/24/2004 07/24/2013 | Common Stock | 7,500 |
| Right to buy option ⁽¹⁾ | \$ 23 | | | | | 07/08/2005 07/08/2014 | Common Stock | 7,500 |
| Right to buy option ⁽¹⁾ | \$ 24.56 | | | | | 08/24/2006 08/24/2015 | Common Stock | 12,500 |
| Right to buy option ⁽¹⁾ | \$ 25.35 | | | | | 08/03/2007 08/03/2016 | Common Stock | 14,000 |
| Right to buy option ⁽¹⁾ | \$ 30.28 | | | | | 08/15/2008 08/15/2017 | Common Stock | 14,000 |
| Right to buy option ⁽¹⁾ | \$ 27.1 | | | | | 08/26/2009 08/26/2018 | Common Stock | 10,000 |
| Right to buy option ⁽¹⁾ | \$ 24.94 | | | | | 10/14/2010 10/14/2019 | Common Stock | 8,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other
 Exec VP, Sec'y, Gen'l Counsel

