

HOVIND DAVID J
Form 4
December 09, 2002

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549

OMB APPROVAL

FORM 4

__ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* HOVIND DAVID J (Last) (First) (Middle) 777 106TH AVENUE NE (Street) BELLEVUE, WA 98004 (City) (State) (Zip)		2. Issuer Name and Ticker or Trading Symbol PACCAR Inc (PCAR)			6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director _ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _ Other (specify below) PRESIDENT				
3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year 12/5/2002			7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person _ Form filed by More than One Reporting Person				
Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)		5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
COMMON STOCK							14,944	D	
COMMON STOCK (SIP) ⁽¹⁾							15,441.6 ⁽²⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported	10. Ownership Form of Derivative Security:	11. Nature of Indirect Ownership (Instr. 4)
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		Year)	of (D)		Date	Expira- tion Date	Title	Amount or Number of Shares	Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)			
			(Instr. 3, 4 & 5)	Code V								(A)	(D)
STOCK OPTION	\$16.50				01/01/99	04/30/06	COMMON STOCK	33,661		33,661	I	Held name repor perso benef owne forme spous	
STOCK OPTION	\$24.42				01/01/00	04/29/07	COMMON STOCK	24,631		24,631	I	Held name repor perso benef owne forme spous	
STOCK OPTION	\$27.83				01/01/03	01/25/10	COMMON STOCK	63,915		63,915	D		
STOCK OPTION	\$33.42				01/01/04	01/24/11	COMMON STOCK	57,633		57,633	D		
STOCK OPTION	\$42.31				01/01/05	01/23/12	COMMON STOCK	47,934		47,934	D		
COMMON STOCK (LTIP)	N/A	12/05/02		J ⁽³⁾	63.8 ⁽²⁾	N/A	N/A	COMMON STOCK	63.8 ⁽²⁾	\$47.29	15,145.4 ⁽²⁾	D	
COMMON STOCK (DICP)	N/A	12/05/02		J ⁽⁴⁾	13.0 ⁽²⁾	N/A	N/A	COMMON STOCK	13.0 ⁽²⁾	\$47.29	3,090.3 ⁽²⁾	D	

Explanation of Responses:

(1) Shares held in PACCAR Savings Investment Plan (SIP).

(2) All fractional shares rounded to nearest 1/10th.

(3) Dividend on share units held in deferred phantom stock account under PACCAR Long Term Incentive Plan (LTIP) reinvested pursuant to LTIP.

(4) Dividend on share units held in deferred phantom stock account under PACCAR Deferred Incentive Compensation Plan (DICP) reinvested pursuant to DICP.

By: /s/ **D. J. Hovind**

12-6-02

Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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