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FRAME PAUL A  
Form 4  
January 10, 2002

FORM 4

UNITED STATES  
SECURITIES AND  
EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB  
APPROVAL  
OMB

Number:  
3235-0287  
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Check this box if  
no longer subject to  
Section 16.

Form 4 or Form  
5 obligations may  
continue. See  
Instruction 1(b).  
(Print or Type  
Responses)

STATEMENT OF CHANGES  
IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of  
the Securities Exchange Act of  
1934, Section 17(a) of the Public  
Utility Holding Company Act of  
1935 or Section 30(f) of the  
Investment Company Act of  
1940

1. Name and Address of Reporting Person*		2. Issuer Name <b>and</b> Tickler or Trading Symbol  Seitel, Inc. SEI		6. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last) (First) (Middle)  <b>Frame, Paul A.</b>	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	4. Statement for Month/Year  December 2001	<input checked="" type="checkbox"/> Director		— 10% Owner — Other (specify below)	
			<input checked="" type="checkbox"/> Officer (give title below)  Chief Executive Officer			
(Street) 50 Briar Hollow Lane, 7th Floor West Houston, Texas 77027	(City) (State) (Zip)	5. If Amendment, Date of Original (Month/Year)	7. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person  — Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial Ownership

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				(Instr. 3, 4 and 5)			Owned at End of Month (Instr. 3 and 4)	Indirect (I) (Instr. 4)	(Instr. 4)
		Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$.01	12/03/01	S		8,000		\$11.920			
Common Stock, par value \$.01	12/03/01	S		4,000		\$11.930			
Common Stock, par value \$.01	12/03/01	S		2,000		\$11.940			
Common Stock, par value \$.01	12/03/01	S		1,000		\$11.950			
Common Stock, par value \$.01	12/03/01	S		3,000		\$11.960			
Common Stock, par value \$.01	12/03/01	S		2,000		\$11.970			
Common Stock, par value \$.01	12/04/01	S		1,000		\$11.910			
Common Stock, par value \$.01	12/04/01	S		1,000		\$12.050			
Common Stock, par value \$.01	12/04/01	S		2,000		\$12.060			
Common Stock, par value \$.01	12/04/01	S		2,000		\$12.080			
Common Stock, par value \$.01	12/04/01	S		3,000		\$12.090			
Common Stock, par value \$.01	12/04/01	S		2,000		\$12.110			
Common Stock, par value \$.01	12/04/01	S		3,000		\$12.120	190,901	D	

Table II - Derivative Securities Acquired, Disposed of, or Benefited From  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr.3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)				5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8.
			Code	V	(A)	(D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Explanation of Responses:

By: Paul A. Frame  
/s/ Marcia H. Kendrick

01/10/02

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.