

HUNT J B TRANSPORT SERVICES INC  
 Form 4  
 September 05, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
 OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 MATTHEWS TERRENCE D

2. Issuer Name and Ticker or Trading Symbol  
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Sr VP Sales/National Accounts

(Last) (First) (Middle)  
 615 J.B. HUNT CORPORATE DRIVE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 09/01/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LOWELL, AR 72745

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
401(k)					100,857	D	
Common Stock	09/01/2006	09/01/2006	M		2,500 A \$ 4.75	6,752	D
Common Stock	09/01/2006	09/01/2006	M		2,500 A \$ 4.75	9,252	D
Common Stock	09/01/2006	09/01/2006	S		2,500 D \$ 19.7	6,752	D
Common Stock	09/01/2006	09/01/2006	S		2,500 D \$ 19.75	4,252	D

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401(k)	8,388	I	By Spouse
Common Stock	1,620	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Acquired (A)	Disposed of (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	(1)						07/15/2012	08/15/2015	Common Stock	14,000
Right to Buy Stock Option	\$ 3						06/01/2000	01/25/2008	Common Stock	11,428
Right to Buy Stock Option	\$ 3.125						06/01/1999	10/08/2009	Common Stock	15,484
Right to Buy Stock Option	\$ 3.64						06/01/1998	07/07/2008	Common Stock	8,000
Right to Buy Stock Option	\$ 5.61						06/01/2003	08/05/2012	Common Stock	120,000
Right to Buy Stock Option	\$ 7.08						06/01/2004	10/24/2013	Common Stock	80,000
Right to Buy Stock Option	\$ 12.2						06/01/2009	10/23/2014	Common Stock	40,000
Right to Buy Stock	\$ 20.365						06/01/2013	10/21/2015	Common Stock	40,000

Option										
Right to Buy Stock Option	\$ 4.75	09/01/2006	09/01/2006	M	2,500	06/01/2004	06/07/2007	Common Stock	2,500	
Right to Buy Stock Option	\$ 4.75	09/01/2006	09/01/2006	M	2,500	06/01/2004	06/07/2007	Common Stock	2,500	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MATTHEWS TERRENCE D 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745				Sr VP Sales/National Accounts

## Signatures

Debbie Willbanks 09/05/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The restricted stock award, approved by the Compensation Committee, vests in 20%, 25%, 25% and 30% increments. There is no

(1) purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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