

MATTHEWS TERRENCE D
 Form 5
 February 07, 2005

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 MATTHEWS TERRENCE D

2. Issuer Name and Ticker or Trading Symbol
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2004

____ Director _____ 10% Owner
 ____ Officer (give title below) Other (specify below)
 Sr VP Sales/National Accounts

615 J.B. HUNT CORPORATE DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

LOWELL, AR 72745

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
401(k) Common Stock	12/31/2004	12/31/2004	I	Amount (A) or (D) Price \$ 0 ⁽¹⁾	224 A 49,234	D	Â
401(k) Common Stock	02/20/2004	02/20/2004	I	Amount (A) or (D) Price \$ 26.26 ⁽²⁾	4,135 A 4,135	I	By Spouse
401(k) Common Stock	02/20/2004	02/20/2004	I	Amount (A) or (D) Price \$ 810	4,135 A 810	I	By Spouse

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Right to Buy Stock Option	\$ 5.31	Â	Â	Â	Â Â	06/01/2001 10/12/2006	Common Stock	3,600
Right to Buy Stock Option	\$ 6	Â	Â	Â	Â Â	06/01/2000 01/25/2008	Common Stock	17,142
Right to Buy Stock Option	\$ 6.25	Â	Â	Â	Â Â	06/01/1999 10/08/2009	Common Stock	8,000
Right to Buy Stock Option	\$ 7.28	Â	Â	Â	Â Â	06/01/1998 07/07/2008	Common Stock	6,000
Right to Buy Stock Option	\$ 8.81	Â	Â	Â	Â Â	06/01/2003 07/20/2006	Common Stock	14,600
Right to Buy Stock Option	\$ 9.5	Â	Â	Â	Â Â	06/01/2004 06/07/2007	Common Stock	29,114
Right to Buy Stock Option	\$ 11.22	Â	Â	Â	Â Â	06/01/2003 08/05/2012	Common Stock	60,000

Buy Stock Option											
Right to Buy Stock Option	\$ 14.16	^	^	^	^	^	06/01/2004	10/24/2013	Common Stock	40,000	
Right to Buy Stock Option	\$ 24.4	^	^	^	^	^	06/01/2009	10/23/2014	Common Stock	20,000	
Right to Buy Stock Option	\$ 40.73	^	^	^	^	^	06/01/2013	10/21/2015	Common Stock	20,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MATTHEWS TERRENCE D 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745	^	^	^	Sr VP Sales/National Accounts

Signatures

Debbie Willbanks 02/04/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Acquisition of stock through intra-fund transfer in Company's 401(k) plan.
- (1) Acquisition of stock through non-qualifying Employee Stock Purchase Plan (Non Section 423a Plan). Shares were purchased through payroll deduction at various prices.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.