

Soffe Loretta
 Form 4
 February 24, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Soffe Loretta

2. Issuer Name and Ticker or Trading Symbol
 NORDSTROM INC [JWN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 C/O NORDSTROM, INC., 1617
 SIXTH AVENUE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/22/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Executive Vice President

SEATTLE, WA 98101

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|--------|---|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| Common Stock | 02/23/2012 | | M | | 6,988 | A | \$ 26.01 | 9,545 | D |
| Common Stock | 02/23/2012 | | M | | 12,219 | A | \$ 40.27 | 21,764 | D |
| Common Stock | 02/23/2012 | | M | | 10,272 | A | \$ 38.02 | 32,036 | D |
| Common Stock | 02/23/2012 | | M | | 15,660 | A | \$ 13.47 | 47,696 | D |
| Common Stock | 02/23/2012 | | M | | 3,857 | A | \$ 36.94 | 51,553 | D |

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| | | | | | | | |
|--------------|------------|---|--------|---|------------|--------|---|
| Common Stock | 02/23/2012 | S | 9,700 | D | \$ 52.555 | 41,853 | D |
| Common Stock | 02/23/2012 | S | 9,800 | D | \$ 52.56 | 32,053 | D |
| Common Stock | 02/23/2012 | S | 300 | D | \$ 52.563 | 31,753 | D |
| Common Stock | 02/23/2012 | S | 200 | D | \$ 52.57 | 31,553 | D |
| Common Stock | 02/23/2012 | S | 20,000 | D | \$ 52.6 | 11,553 | D |
| Common Stock | 02/23/2012 | S | 400 | D | \$ 53.24 | 11,153 | D |
| Common Stock | 02/23/2012 | S | 8,000 | D | \$ 53.245 | 3,153 | D |
| Common Stock | 02/23/2012 | S | 600 | D | \$ 53.25 | 2,553 | D |
| Common Stock | 02/23/2012 | S | 400 | D | \$ 53.26 | 2,153 | D |
| Common Stock | 02/23/2012 | S | 100 | D | \$ 53.2608 | 2,053 | D |
| Common Stock | 02/23/2012 | S | 800 | D | \$ 53.265 | 1,253 | D |
| Common Stock | 02/23/2012 | S | 200 | D | \$ 53.27 | 1,053 | D |
| Common Stock | 02/23/2012 | S | 100 | D | \$ 53.275 | 953 | D |
| Common Stock | 02/23/2012 | S | 588 | D | \$ 53.285 | 365 | D |

| | | | | | | | |
|--------------|--|--|--|--|--|----------|---|
| Common Stock | | | | | | 2,158.41 | I |
|--------------|--|--|--|--|--|----------|---|

By the
401(k)
Plan, per
Plan
statement
dated
1/31/2012

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 52.63 | 02/22/2012 | | A | 0 <u>(1)</u> | <u>(2)</u> | 02/22/2022 | Common Stock | 0 <u>(1)</u> |
| Employee Stock Option (right to buy) | \$ 26.01 | 02/23/2012 | | M | 6,988 | <u>(3)</u> | 02/23/2015 | Common Stock | 6,988 |
| Employee Stock Option (right to buy) | \$ 40.27 | 02/23/2012 | | M | 12,219 | <u>(4)</u> | 02/22/2016 | Common Stock | 12,219 |
| Employee Stock Option (right to buy) | \$ 38.02 | 02/23/2012 | | M | 10,272 | <u>(5)</u> | 02/28/2018 | Common Stock | 10,272 |
| Employee Stock Option (right to buy) | \$ 13.47 | 02/23/2012 | | M | 15,660 | <u>(6)</u> | 02/27/2019 | Common Stock | 15,660 |
| Employee Stock Option (right to buy) | \$ 36.94 | 02/23/2012 | | M | 3,857 | <u>(7)</u> | 02/26/2020 | Common Stock | 3,857 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| | | | | |

Soffe Loretta
C/O NORDSTROM, INC.
1617 SIXTH AVENUE
SEATTLE, WA 98101

Executive Vice President

Signatures

/s/ Paula McGee, Attorney-in-Fact for Loretta
Soffe

02/24/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The number of options granted is not known at this time. The number is calculated as a function of base pay, a long-term incentive (LTI) percentage and the fair value of the option. The Binomial Lattice option valuation model will be used to estimate the fair value of the

- (1) option. This model requires the input of certain assumptions, including risk-free interest rate, volatility, dividend yield, and expected life. The formula for determining the number of options granted is: $\text{number of options} = (\text{base pay} \times \text{LTI}\%) / \text{option fair value}$. This Form 4 will be amended to report the number of options granted when that number has been calculated.
- (2) Granted under the issuer's 2010 Equity Incentive Plan, exercisable in four equal annual installments commencing on 2/22/2013.
- (3) Exercisable in four equal annual installments commencing on 2/23/2006.
- (4) Exercisable in four equal annual installments commencing on 2/22/2007.
- (5) Exercisable in four equal annual installments commencing on 2/28/2009.
- (6) Exercisable in four equal annual installments commencing on 2/27/2010.
- (7) Exercisable in four equal annual installments commencing on 2/26/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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