

MICRON TECHNOLOGY INC
 Form 4
 February 14, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 DURCAN DERMOT MARK

2. Issuer Name and Ticker or Trading Symbol
 MICRON TECHNOLOGY INC
 [MU]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 8000 S. FEDERAL WAY, MAIL
 STOP 557

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/12/2014

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Executive Officer

(Street)
 BOISE, ID 83707

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| Common Stock | 02/12/2014 | | M | | 125,000 | A | \$ 15.91 1,802,498 D |
| Common Stock | 02/12/2014 | | F | | 96,513 | D | \$ 24.71 1,705,985 D |
| Common Stock | 02/12/2014 | | M | | 758,000 | A | \$ 4.48 2,463,985 D |
| Common Stock | 02/12/2014 | | F | | 443,679 | D | \$ 24.71 2,020,306 D |
| Common Stock | 02/12/2014 | | M | | 379,000 | A | \$ 7.46 2,399,306 D |

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| | | | | | | | | |
|--------------|------------|---|---------|---|----------|-----------|---|-------------------|
| Common Stock | 02/12/2014 | F | 244,989 | D | \$ 24.71 | 2,154,317 | D | |
| Common Stock | | | | | | 284,653 | I | C&E Partners L.P. |
| Common Stock | | | | | | 3,101 | I | Held by Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Am Num Sha |
| Non-Qualified Stock Option | \$ 15.91 | 02/12/2014 | | M | 125,000 | <u>(1)</u> 03/29/2014 | Common Stock 12 |
| Non-Qualified Stock Option | \$ 4.48 | 02/12/2014 | | M | 758,000 | <u>(2)</u> 10/03/2014 | Common Stock 75 |
| Non-Qualified Stock Option | \$ 7.46 | 02/12/2014 | | M | 379,000 | <u>(3)</u> 10/05/2015 | Common Stock 37 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| DURCAN DERMOT MARK 8000 S. FEDERAL WAY MAIL STOP 557 BOISE, ID 83707 | X | | Chief Executive Officer | |

Signatures

Robert Case
Attorney-in-fact
02/14/2014

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vested in four equal installments on March 29, 2005, 2006, 2007 and 2008.

(2) The option vested in four equal installments on October 3, 2009, 2010, 2011 and 2012.

(3) The option vested in four equal installments on October 5, 2010, 2011, 2012 and 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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