

MICRON TECHNOLOGY INC
Form 4
November 13, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Thorsen Steven L. JR

2. Issuer Name and Ticker or Trading Symbol
MICRON TECHNOLOGY INC
[MU]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
8000 S. FEDERAL WAY, MS 1-557
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/11/2013

____ Director
 Officer (give title below) _____ Other (specify below)
VP of WW Sales & Corp Marketing

BOISE, ID 83716

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount | Price | |
| Common Stock | 11/11/2013 | | M | | 37,500 | A \$ 12.52 | 363,974 D |
| Common Stock | 11/11/2013 | | M | | 40,000 | A \$ 11.51 | 403,974 D |
| Common Stock | 11/11/2013 | | M | | 63,000 | D \$ 7.46 | 466,974 D |
| Common Stock | 11/11/2013 | | S | | 140,500 | D \$ 18.1719 | 326,474 D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Non-Qualified Stock Option | \$ 12.52 | 11/11/2013 | | M | 37,500 | <u>(2)</u> 11/19/2013 | Common Stock | 37,500 |
| Non-Qualified Stock Option | \$ 11.51 | 11/11/2013 | | M | 40,000 | <u>(3)</u> 09/01/2014 | Common Stock | 40,000 |
| Non-Qualified Stock Option | \$ 7.46 | 11/11/2013 | | M | 63,000 | <u>(4)</u> 10/05/2015 | Common Stock | 63,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Thorsen Steven L. JR 8000 S. FEDERAL WAY, MS 1-557 BOISE, ID 83716 | | | VP of WW Sales & Corp Marketing | |

Signatures

Robert Case,
Attorney-in-fact 11/13/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$18.17 to \$18.185, inclusive.
- (2) Options vested in four equal installments on November 19, 2004, 2005, 2006 and 2007.
- (3) Options vested in four equal installments on September 1, 2005, 2006, 2007 and 2008.

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(4) Options vested in four equal installments on October 5, 2010, 2011, 2012 and 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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