

LAKELAND FINANCIAL CORP  
 Form 4  
 October 26, 2004

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 FULMER L CRAIG

2. Issuer Name and Ticker or Trading Symbol  
 LAKELAND FINANCIAL CORP  
 [LKFN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 120 W. LEXINGTON, SUITE 310  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 10/26/2004

Director  10% Owner  
 Officer (give title below)  Other (specify below)

ELKHART, IN 46516  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 13.5								06/13/2005	06/13/2010	Common Stock	500
Stock Options (Right to buy)	\$ 13.625								01/09/2006	01/09/2011	Common Stock	1,000
Stock Options (Right to buy)	\$ 15.125								02/08/2005	02/08/2010	Common Stock	600
Stock Options (Right to buy)	\$ 19.4375								02/09/2004	02/09/2009	Common Stock	575
Stock Options (Right to buy)	\$ 28								05/12/2003	05/10/2008	Common Stock	925
Stock Options (Right to buy)	\$ 34.37								12/09/2008	12/09/2013	Common Stock	500
Phantom Stock	\$ 0								01/01/2003	01/01/2003	Common Stock	4,775.6
Phantom Stock	\$ 0								01/07/2003	01/07/2013	Common Stock	398.6
Phantom Stock	\$ 0								01/28/2003	01/28/2013	Common Stock	37.4
Phantom Stock	\$ 0								04/28/2003	04/28/2013	Common Stock	37.4
Phantom Stock	\$ 0								07/10/2003	07/10/2013	Common Stock	261.5

