RIESS RICHARD K

Form 4

December 05, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. *See* Instruction

Check this box

if no longer

subject to

Section 16.

Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * RIESS RICHARD K			2. Issuer Name and Ticker or Trading Symbol RAYMOND JAMES FINANCIAL INC [RJF]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) 880 CARILLON PARKWAY		` '	3. Date of Earliest Transaction (Month/Day/Year) 12/01/2005	Director 10% OwnerX_ Officer (give title Other (specify below) Executive Vice President		
(Street) ST. PETERSBURG, FL 33716			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned		

(City)	(State) (Z	Zip) Table	I - Non-Do	erivative S	Securities Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ransaction Date 2A. Deemed 3. 4. Securities nth/Day/Year) Execution Date, if any Code Disposed of (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)		(A) or of (D)	Securities Form: Direct I Beneficially (D) or I Owned Indirect (I)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock			Code V	Amount	(A) or (D) Price	Transaction(s) (Instr. 3 and 4)	D	
Common Stock						9,750	I	Spouse
Common Stock						25,872	I	ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securities			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Share
Employee Stock Option (right to buy)	\$ 21.33					11/28/2004	01/28/2007	Common Stock	6,150
Employee Stock Option (right to buy)	\$ 21.33					11/28/2004(1)	01/28/2007	Common Stock	8,850
Employee Stock Option (right to buy)	\$ 25.2					12/04/2006 <u>(2)</u>	02/04/2009	Common Stock	12,00
Employee Stock Option (right to buy)	\$ 37.46	12/01/2005		M	7,506	12/01/2008(3)	02/01/2011	Common Stock	7,506
Employee Stock Option (right to buy)	\$ 37.46	12/01/2005		M	2,494	12/01/2008 <u>(4)</u>	02/01/2011	Common Stock	2,494

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

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RIESS RICHARD K 880 CARILLON PARKWAY ST. PETERSBURG, FL 33716 Executive Vice President

Signatures

Richard K. 12/02/2005

**Signature of

Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options currently exercisable 5,850, Options Becoming exercisable 3,000 on 11/28/2006
- (2) Options Becoming exercisable 1,200 on 12/04/2006, 3,600 on 01/04/2007, 3,600 on 01/04/2008 and 3,600 on 01/04/2009
- (3) Options Becoming exercisable 5,753 on 12/01/2008, and 1,753 on 12/01/2009
- (4) Options Becoming exercisable 247 on 12/1/2008, 247 on 12/1/2009 and 2,000 on 12/01/2010

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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