

MODINE MANUFACTURING CO  
 Form 4  
 February 05, 2003

FORM 4

UNITED STATES SECURITIES AND  
 EXCHANGE COMMISSION  
 Washington, DC 20549

OMB  
 APPROVAL  
 OMB  
 Number: 3235-0287  
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Check this box if  
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 Section 16. Form  
 4 or  
 Form 5  
 obligations may  
 continue.  
 See Instruction  
 1(b).

STATEMENT OF CHANGES IN  
 BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the  
 Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility  
 Holding Company Act of 1935 or  
 Section 30(h) of the Investment  
 Company Act of 1940

(Print or Type Responses)

|  |         |          |   |                                   |  |   |   |  |  |    |
|--|---------|----------|---|-----------------------------------|--|---|---|--|--|----|
| 1. Name and Address of Reporting Person* |         |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol                              |                                   |  | 6. Relationship of Reporting to Issuer<br>(Check all applicable)  |   |  |  |    |
| Rayburn, D. B.                           |         |          | Modine Manufacturing Company - MODI   |                                   |  | <input type="checkbox"/> Director<br><input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below)<br><input type="checkbox"/> Other (specify below) |   |  |  |    |
|  |         |          |   |                                   |  | President and Chief Executive Officer   |   |  |  |    |
| (Last)                                   | (First) | (Middle) | 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)   |                                   | 4. Statement for Month/Day/Year                    |   | 7. Individual or Joint/Group (Check Applicable Line)  |  |  |    |
| Modine Manufacturing Company             |         |          |   |                                   | 1/31/03  |   | <input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |  |  |    |
| 1500 DeKoven Avenue                      |         |          |   |                                   | 5. If Amendment, Date of Original (Month/Day/Year) |   |   |  |  |    |
| (Street)                                 |         |          |   |                                   |  |   |   |  |  |    |
| Racine WI 53403                          |         |          |   |                                   |  |   |   |  |  |    |
| (City)                                   | (State) | (Zip)    | Table I— Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                   |  |   |   |  |  |    |
| 1. Title of Security (Instr. 3)          |         |          | 2. Transaction Date   | 2A. Deemed Execution Date, if any | 3. Transaction Code (Instr. 8)                     | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)   |   | 5. Amount of Securities Beneficially Owned | 6. Ownership Form: Beneficially Owned (D) or | 7. |

|                           | (Month/<br>Day/<br>Year) | (Month/<br>Day/<br>Year) | Code V | Amount | (A)<br>or<br>(D) | Price       | Following<br>Reported<br>Transaction(s)<br>(Instr. 4)<br>(Instr.<br>3<br>and<br>4) | Indirect<br>(Instr. 4) |
|---------------------------|--------------------------|--------------------------|--------|--------|------------------|-------------|--|------------------------|
| Common Stock, \$0.625 Par | 1/31/03                  |                          | S      | 2,900  | D                | 46,278.7681 | (1) (2)<br>(3)   | D                      |
|                           |                          |                          |        |        |                  |             |  |                        |
|                           |                          |                          |        |        |                  |             |  |                        |
|                           |                          |                          |        |        |                  |             |  |                        |

(4)  
**Includes 8,216.9954 shares owned thru the ESOP.**  
**(5) Includes 2,293.1554 Units owned thru the Modine 401(k) Retirement Plan. Each Unit consists of Modine common stock and cash components.**  
**(6) Includes 4,950.6173 Units owned thru the Modine Deferred Compensation Plan. Each Unit consists of Modine common stock and cash components.**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over)  
 SEC 1474  
 (9-02)

| FORM 4<br>(continued)                      |   | Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities) |                                   |                                |   |  |   |                                 |  |
|--|---|---|-----------------------------------|--------------------------------|---|--|---|---------------------------------|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date   | 3A. Deemed Execution Date, if any | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security |  |
|  |   |   |                                   |                                |   |  |   |                                 |  |

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|  | ative Security | (Month/Day/Year) | (Month/Day/Year) |      |   | quired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | Year)            |                 | Title        | Amount or Number of Shares | ity (In 5) |
|--|----------------|------------------|------------------|------|---|---|-----|------------------|-----------------|--------------|----------------------------|------------|
|  |                |                  |                  | Code | V | (A)   | (D) | Date Exercisable | Expiration Date |              |                            |            |
| Options with tandem tax withholding rights | \$30.00        | 1/19/94          |                  | A    |   | 10,000  |     | 1/19/1994        | 1/19/2004       | Common Stock | 10,000                     |            |
| Options with tandem tax withholding rights | \$28.50        | 1/18/95          |                  | A    |   | 11,000  |     | 1/18/1995        | 1/18/2005       | Common Stock | 11,000                     |            |
| Options with tandem tax withholding rights | \$22.75        | 1/17/96          |                  | A    |   | 15,000  |     | 1/17/1996        | 1/17/2006       | Common Stock | 15,000                     |            |
| Options with tandem tax withholding rights | \$25.25        | 1/15/97          |                  | A    |   | 15,000  |     | 1/15/1997        | 1/15/2007       | Common Stock | 15,000                     |            |
| Options with tandem tax withholding rights | \$33.9375      | 1/21/98          |                  | A    |   | 15,000  |     | 1/21/1998        | 1/21/2008       | Common Stock | 15,000                     |            |
| Options with tandem tax withholding rights | \$33.25        | 1/20/99          |                  | A    |   | 20,000  |     | 1/20/1999        | 1/20/2009       | Common Stock | 20,000                     |            |
| Options with tandem tax withholding        | \$25.00        | 1/19/00          |                  | A    |   | 25,000  |     | 1/19/2000        | 1/19/2010       | Common Stock | 25,000                     |            |

|  |         |         |  |   |        |  |           |           |              |        |  |
|--|---------|---------|--|---|--------|--|-----------|-----------|--------------|--------|--|
| rights                                     |         |         |  |   |        |  |           |           |              |        |  |
| Options with tandem tax withholding rights | \$23.25 | 1/17/01 |  | A | 25,000 |  | 1/17/2001 | 1/17/2011 | Common Stock | 25,000 |  |
| Options with tandem tax withholding rights | \$22.78 | 1/16/02 |  | A | 40,000 |  | 1/16/2002 | 1/16/2012 | Common Stock | 40,000 |  |
| Options with tandem tax withholding rights | \$18.53 | 1/06/03 |  | A | 22,400 |  | 1/06/2003 | 1/06/2013 | Common Stock | 22,400 |  |

Explanation of Responses:

The plans under which these options were granted, which complies with Rule 16b-3, allows for the provision of tax withholding rights. The Reporting Person is a participant in the Modine Employee Stock Ownership Plan (ESOP), Modine Common Stock Fund Units and the Modine Manufacturing Company Pension Trusts. The entities (with the exception of the Modine Common Stock Fund) are also Reporting Persons pursuant to Section 16(a) and files separate statements. Shares held by the Reporting Person in the Plan or Trust are reported on this Statement and on statements filed by the Plan.

s/D. B. Rayburn

January 31, 2003

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See

\*\*Signature of Reporting Person

Date

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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