

CVS CAREMARK CORP
Form 4
June 12, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FERDINANDI V MICHAEL

(Last) (First) (Middle)

ONE CVS DRIVE

(Street)

WOONSOCKET, RI 02895-

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CVS CAREMARK CORP [CVS]

3. Date of Earliest Transaction
(Month/Day/Year)
06/11/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	06/11/2007		M	40,100 A \$ 12.475	44,149 ⁽¹⁾	D	
Common Stock	06/11/2007		M	45,000 A \$ 12.5625	89,149 ⁽¹⁾	D	
Common Stock	06/11/2007		M	7,500 A \$ 14.9625	96,649 ⁽¹⁾	D	
Common Stock	06/11/2007		M	40,000 A \$ 16.98	136,649 ⁽¹⁾	D	
Common Stock	06/11/2007		S	132,600 D \$ 37.489	4,049 ⁽¹⁾	D	

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Common Stock (PEP)	4,060 ⁽²⁾	D	
Common Stock (Restricted)	29,637	D	
Stock Unit	31,163	D	
ESOP Preference Stock	292 ⁽³⁾	I	By ESOP
Common Stock	21,288 ⁽⁴⁾	I	By Trust as Beneficiary

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Phantom Stock Credits	\$ 0					<u>(5)</u> <u>(5)</u>	Common Stock 2,395
Stock Option	\$ 17.6675					01/08/2005 01/08/2011	Common Stock 60,000
Stock Option	\$ 19.2813					01/03/2002 01/03/2010	Common Stock 16,000
Stock Option	\$ 22.445					01/05/2006 01/05/2012	Common Stock 60,000
Stock Option	\$ 23.5					05/10/2002 05/10/2009	Common Stock 12,780
Stock Option	\$ 30.035					04/03/2007 04/03/2013	Common Stock 64,546

