VALHI INC /DE/
Form 4
July 15, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
CONTRAN CORP

(Last) (First) (Middle)

5430 LBJ FREEWAY, SUITE 1700

(Street)

DALLAS, TX 75240

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
VALHI INC /DE/ [VHI]

3. Date of Earliest Transaction (Month/Day/Year)
07/11/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director __X__ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
_X_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock, $0.01 par value per share	07/11/2008		J(1)		700	A	$ 24.69	1,062,243	I	by TFMC (2)
Common stock, $0.01 par value per share	07/11/2008		J(1)		700	A	$ 24.6899	1,062,943	I	by TFMC (2)
Common stock,	07/11/2008		J(1)		600	A	$ 24.6897	1,063,543	I	by TFMC (2)

$0.01 par value per share								
Common stock, $0.01 par value per share	07/11/2008	J[1]	2,000	A	$ 24.6	1,065,543	I	by TFMC [2]
Common stock, $0.01 par value per share	07/11/2008	J[1]	100	A	$ 24.49	1,065,643	I	by TFMC [2]
Common stock, $0.01 par value per share	07/11/2008	J[1]	1,000	A	$ 24.5	1,066,643	I	by TFMC [2]
Common stock, $0.01 par value per share	07/11/2008	J[1]	1,400	A	$ 24.55	1,068,043	I	by TFMC [2]
Common stock, $0.01 par value per share	07/11/2008	J[1]	1,600	A	$ 24.25	1,069,643	I	by TFMC [2]
Common stock, $0.01 par value per share	07/14/2008	J[1]	100	A	$ 24.35	1,069,743	I	by TFMC [2]
Common stock, $0.01 par value per share	07/14/2008	J[1]	1,200	A	$ 24.4	1,070,943	I	by TFMC [2]
Common stock, $0.01 par value per share	07/14/2008	J[1]	700	A	$ 24.44	1,071,643	I	by TFMC [2]
Common stock, $0.01 par	07/15/2008	J[1]	100	A	$ 23.9	1,071,743	I	by TFMC [2]

value per share									
Common stock, $0.01 par value per share	07/15/2008		J[(1)]	200	A	$ 23.97	1,071,943	I	by TFMC [(2)]
Common stock, $0.01 par value per share	07/15/2008		J[(1)]	400	A	$ 24.05	1,072,343	I	by TFMC [(2)]
Common stock, $0.01 par value per share	07/15/2008		J[(1)]	1,300	A	$ 24.12	1,073,643	I	by TFMC [(2)]
Common stock, $0.01 par value per share	07/15/2008		J[(1)]	1,200	A	$ 23.99	1,074,843	I	by TFMC [(2)]
Common stock, $0.01 par value per share							105,140,163	I	by VHC [(3)]

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code	V	(A)	(D)		Title		

Date Exercisable	Expiration Date	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CONTRAN CORP 5430 LBJ FREEWAY, SUITE 1700 DALLAS, TX 75240		X		
VALHI HOLDING CO 5430 LBJ FREEWAY, SUITE 1700 DALLAS, TX 75240		X		
DIXIE RICE AGRICULTURE CORP INC 5430 LBJ FREEWAY, SUITE 1700 DALLAS, TX 75240		X		
SIMMONS HAROLD C 5430 LBJ FREEWAY, SUITE 1700 DALLAS, TX 75240	X	X	Chairman of the Board	

Signatures

Robert D. Graham, Vice President, for Contran Corporation	07/15/2008
**Signature of Reporting Person	Date
Robert D. Graham, Vice President, for Valhi Holding Company	07/15/2008
**Signature of Reporting Person	Date
Robert D. Graham, Vice President, for Dixie Rice Agricultural Corporation, Inc.	07/15/2008
**Signature of Reporting Person	Date
Robert D. Graham, Attorney-in-fact, for Harold C. Simmons	07/15/2008
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	Open market purchase by TIMET Finance Management Company. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationships to the persons joining in this filing.
(2)	Directly held by TIMET Finance Management Company. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationships to the persons joining in this filing.
(3)	Directly held by Valhi Holding Company. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship among the persons joining in this filing.

Remarks:

Exhibit Index:
Exhibit 99 - Additional Information

Harold C. Simmons and Annette C. Simmons own 3,383 and 43,400 shares, respectively, of the common stock of the issuer. M

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.