

Bauer Joanne B  
 Form 4  
 February 13, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**Bauer Joanne B**

2. Issuer Name and Ticker or Trading Symbol  
**KIMBERLY CLARK CORP [KMB]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**1400 HOLCOMB BRIDGE ROAD**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**02/09/2007**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**President**

**ROSWELL, GA 30076**

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	02/09/2007		M	4,271 A \$ 55.0065	8,624.505	I	By Spouse
Common Stock	02/09/2007		S	4,271 D \$ 68.4168	4,353.505	I	By Spouse
Common Stock	02/09/2007		M	5,582 A \$ 51.995	9,935.505	I	By Spouse
Common Stock	02/09/2007		S	5,582 D \$ 68.4168	4,353.505	I	By Spouse
Common Stock	02/09/2007		M	518 A \$ 51.995	4,871.505	I	By Spouse

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Common Stock	02/09/2007	S	518	D	\$ 68.4168	4,353.505 <sup>(1)</sup>	I	By Spouse
Common Stock						10,133	D	
Common Stock						6,063 <sup>(2)</sup>	I	Incentive Investment Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Granted 2/26/1998)	\$ 55.0065	02/09/2007		M	4,271	<sup>(3)</sup> 02/25/2008	Common Stock	4,271	
Stock Option (Granted 2/21/2000)	\$ 51.995	02/09/2007		M	5,582	<sup>(3)</sup> 02/20/2010	Common Stock	5,582	
Stock Option (Granted 2/21/2000)	\$ 51.995	02/09/2007		M	518	<sup>(3)</sup> 02/20/2010	Common Stock	518	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Bauer Joanne B  
1400 HOLCOMB BRIDGE ROAD  
ROSWELL, GA 30076

President

## Signatures

John W. Wesley as attorney-in-fact for Joanne B.  
Bauer

02/13/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 16,505 shares held in the Corporation's Dividend Reinvestment Program.
  - (2) Number of shares held by the Trustee of the Kimberly-Clark Corporation Incentive Investment Plan and beneficially owned by the reporting person as of a recent practicable date.  
  
In general, no option may be exercised until one year after it has been granted; after the end of one year, it may be exercised as to 30 percent or less of the total shares subject to options, after the end of the second year, an additional 30 percent, and after the end of the third year, all options may be exercised.
  - (4) Stock option granted under the Kimberly-Clark Corporation 1992 Equity Participation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.