Edgar Filing: ABERNATHY ROBERT E - Form 4

ABERNATHY ROBERT E

Form 4

February 06, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB APPROVAL OMB

Number:

3235-0287 January 31,

0.5

Expires: 2005

Estimated average burden hours per response...

5. Relationship of Reporting Person(s) to

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

ABERNATHY ROBERT E		Symbol KIMBERLY CLARK CORP [KMB]					Issuer				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			[KWD]	(Chec	le)			
1400 HOLCOMB BRIDGE ROAD		(Month/Day/Year) 02/02/2006					Director 10% Owner X Officer (give title Other (specify below) Group President				
	(Street)			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
ROSWELL, GA 30076		Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Ta	ble I - Non	-Derivativ	e Secı	ırities Acqu	iired, Disposed of	, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8)	4. Securit coor Dispos (Instr. 3, 4	ed of	5) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/02/2006			M	24,406	A	\$ 39.2728	116,664	D		
Common Stock	02/02/2006			S <u>(1)</u>	19,950	D	\$ 57.9314	96,714	D		
Common Stock								118.76 <u>(2)</u>	I	Incentive Investment Plan	
Reminder: Report on a separate line for each class			class of se	curities ben			•	directly.	tion of	SEC 1474	

information contained in this form are not

required to respond unless the form

(9-02)

Edgar Filing: ABERNATHY ROBERT E - Form 4

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Granted 2/13/1996)	\$ 39.2728	02/02/2006		M	24,406	<u>(4)</u>	02/12/2006	Common Stock	24,406

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ABERNATHY ROBERT E 1400 HOLCOMB BRIDGE ROAD ROSWELL, GA 30076			Group President				

Signatures

John W. Wesley as attorney-in-fact for Robert E.
Abernathy

02/06/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Proceeds of sale used to pay option exercise price and/or tax withholding obligations. The reporting person's ownership of the issuer's common stock increased by 4,456 shares as a result of the exercise of options and the sale of shares to pay the exercise price and tax withholding obligations.
- (2) Number of shares held by the Trustee of the Kimberly-Clark Corporation Incentive Investment Plan and beneficially owned by the reporting person as of a recent practicable date.
- (3) Stock option granted under the Kimberly-Clark Corporation 1992 Equity Participation Plan.
- In general, no option may be exercised until one year after it has been granted; after the end of one year, it may be exercised as to 30 (4) percent or less of the total shares subject to options, after the end of the second year, an additional 30 percent, and after the end of the third year, all options may be exercised.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

Edgar Filing: ABERNATHY ROBERT E - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.