

KINDER MORGAN INC  
Form 4  
March 11, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TRUE H A III

(Last) (First) (Middle)

895 RIVERCROSS ROAD

(Street)

CASPER, WY 82601

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
KINDER MORGAN INC [KMI]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/09/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
COMMON STOCK	03/09/2005		M	4,500 A \$ 35.9583	9,275	D	
COMMON STOCK	03/09/2005		M	4,500 A \$ 23.7188	13,775	D	
COMMON STOCK	03/09/2005		M	12,500 A \$ 23.8125	26,275	D	
COMMON STOCK	03/09/2005		M	10,000 A \$ 49	36,275	D	
COMMON STOCK	03/09/2005		M	10,000 A \$ 55.85	46,275	D	
	03/09/2005		M	10,000 A \$ 43.1	56,275	D	

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COMMON STOCK									
COMMON STOCK	03/09/2005		M	10,000	A	\$ 61.4	66,275	D	
COMMON STOCK	03/09/2005		S	1,600	D	\$ 80.75	64,675	D	
COMMON STOCK	03/09/2005		S	2,500	D	\$ 80.76	62,175	D	
COMMON STOCK	03/09/2005		S	3,400	D	\$ 80.77	58,775	D	
COMMON STOCK	03/09/2005		S	4,800	D	\$ 80.78	53,975	D	
COMMON STOCK	03/09/2005		S	6,400	D	\$ 80.79	47,575	D	
COMMON STOCK	03/09/2005		S	10,200	D	\$ 80.8	37,375	D	
COMMON STOCK	03/09/2005		S	300	D	\$ 80.81	37,075	D	
COMMON STOCK	03/09/2005		S	300	D	\$ 80.82	36,775	D	
COMMON STOCK							225	I	Nominee Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 35.9583	03/09/2005		M	4,500	01/02/1998	01/01/2008	Common Stock	4,500

(Right to Buy)

Stock Option (Right to Buy)	\$ 23.7188	03/09/2005	M	4,500	01/04/1999	01/03/2009	Common Stock	4,500
Stock Option (Right to Buy)	\$ 23.8125	03/09/2005	M	12,500	10/08/1999	10/07/2009	Common Stock	12,500
Stock Option (Right to Buy)	\$ 49	03/09/2005	M	10,000	05/08/2001	01/01/2011	Common Stock	10,000
Stock Option (Right to Buy)	\$ 55.85	03/09/2005	M	10,000	01/02/2002	01/01/2012	Common Stock	10,000
Stock Option (Right to Buy)	\$ 43.1	03/09/2005	M	10,000	01/15/2003	01/14/2013	Common Stock	10,000
Stock Option (Right to Buy)	\$ 61.4	03/09/2005	M	10,000	05/11/2004	01/20/2014	Common Stock	10,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRUE H A III 895 RIVERCROSS ROAD CASPER, WY 82601		X		

## Signatures

/s/ H. A. True,  
III 03/10/2005

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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