

KAMAN CORP  
Form 4  
July 20, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JONES RUSSELL H

(Last) (First) (Middle)  
123 KEENEY AVENUE  
(Street)

WEST  
HARTFORD, CT 06107-1458

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
KAMAN CORP [KAMN]

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/20/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Sr VP, Chief Investment Off

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Kaman Common Stock	07/20/2007		M	2,400	A	\$ 9.9	9,757.01	D
Kaman Common Stock	07/20/2007		M	6,000	A	\$ 11.495	15,757.01	D
Kaman Common Stock	07/20/2007		M	3,165	A	\$ 14.14	18,922.01	D
Kaman Common Stock	07/20/2007		F	6,297	D	\$ 35.42	12,625.01	D

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Common  
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 14.5					(1)	(1)	Kaman Common Stock	700
Stock Options (Right to buy)	\$ 16.3125					(1)	(1)	Kaman Common Stock	4,800
Stock Options (Right to buy)	\$ 17					(1)	(1)	Kaman Common Stock	3,200
Stock Options (Right to buy)	\$ 21.375					(1)	(1)	Kaman Common Stock	7,100
Stock Options (Right to buy)	\$ 9.9	07/20/2007		M	2,400	(1)	(1)	Kaman Common Stock	1,185 \$ 9.
Stock Options (Right to buy)	\$ 11.495	07/20/2007		M	6,000	(1)	(1)	Kaman Common Stock	2,779 \$ 11.

buy)

Stock

Options  
(Right to  
buy)

\$ 14.14

07/20/2007

M

3,165

(1)

(1)

Kaman  
Common  
Stock

1,304

\$ 14.

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONES RUSSELL H 123 KEENEY AVENUE WEST HARTFORD, CT 06107-1458			Sr VP, Chief Investment Off	

## Signatures

Russell H Jones

07/20/2007

                      
\*\*Signature of  
Reporting Person

                    Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercisable at the rate of 20% per year, beginning one year after grant date; expires ten (10) years after grant. All options and stock appreciation rights are issued under the Corporation's 16b-3 qualified Stock Incentive Plan, including options issued under predecessor plan. The Plans include a feature which permits the exercise price for an option to be paid by withholding a portion of the shares otherwise issuable upon exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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