

KAMAN CORP
Form 4
September 06, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CAHILL T JACK

(Last) (First) (Middle)

9 WHITMAN POND ROAD

(Street)

SIMSBURY, CT 060700000

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
KAMAN CORP [KAMNA]

3. Date of Earliest Transaction
(Month/Day/Year)
09/02/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
President, KIT

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price |
| Kaman Class A Common | 09/02/2005 | | M | | 6,000 | A | \$ 10.3125 |
| | | | | | | | 62,256 |
| Kaman Class A Common | 09/02/2005 | | M | | 9,000 | A | \$ 10.375 |
| | | | | | | | 71,256 |
| Kaman Class A Common | 09/02/2005 | | M | | 9,000 | A | \$ 13.25 |
| | | | | | | | 80,256 |
| Kaman Class A | 09/02/2005 | | M | | 7,500 | A | \$ 14.5 |
| | | | | | | | 87,756 |

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Common

Kaman
Class A 09/02/2005 M 7,200 A \$ 16.3125 94,956 D
Common

Kaman
Class A 09/02/2005 M 7,500 A \$ 17 102,456 D
Common

Kaman
Class A 09/02/2005 F 26,541 D \$ 24.14 75,915 D
Common

Kaman
Class A 09/06/2005 G V 947 D \$ 0 ⁽¹⁾ 74,968 D
Common

Kaman
Class A 09/06/2005 G V 947 D \$ 0 ⁽¹⁾ 74,021 D
Common

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|--------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Stock Appreciation Rights (SAR) | \$ 9.9 | 09/02/2005 | | M | 11,680 | (2) (2) | | Kaman Class A Common | 11,680 |
| Stock Appreciation Rights (SAR) | \$ 10.3125 | 09/02/2005 | | M | 15,000 | (2) (2) | | Kaman Class A Common | 15,000 |
| Stock Appreciation Rights (SAR) | \$ 13.25 | 09/02/2005 | | M | 50,000 | (2) (2) | | Kaman Class A Common | 50,000 |

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| | | | | | | | | |
|---------------------------------------|------------|------------|---|--------|-----|-----|----------------------------|--------|
| Stock Appreciation Rights (SAR) | \$ 14.5 | 09/02/2005 | M | 25,800 | (2) | (2) | Kaman Class A Common | 25,800 |
| Stock Appreciation Rights (SAR) | \$ 16.3125 | 09/02/2005 | M | 16,000 | (2) | (2) | Kaman Class A Common | 16,000 |
| Stock Appreciation Rights (SAR) | \$ 17 | 09/02/2005 | M | 7,500 | (2) | (2) | Kaman Class A Common | 7,500 |
| Stock Options (Right to buy) | \$ 10.3125 | 09/02/2005 | M | 6,000 | (2) | (2) | Kaman Class A Common | 6,000 |
| Stock Options (Right to buy) | \$ 10.375 | 09/02/2005 | M | 9,000 | (2) | (2) | Kaman Class A Common | 9,000 |
| Stock Options (Right to buy) | \$ 13.25 | 09/02/2005 | M | 9,000 | (2) | (2) | Kaman Class A Common | 9,000 |
| Stock Options (Right to buy) | \$ 14.5 | 09/02/2005 | M | 7,500 | (2) | (2) | Kaman Class A Common | 7,500 |
| Stock Options (Right to buy) | \$ 16.3125 | 09/02/2005 | M | 7,200 | (2) | (2) | Kaman Class A Common | 7,200 |
| Stock Options (Right to buy) | \$ 17 | 09/02/2005 | M | 7,500 | (2) | (2) | Kaman Class A Common | 7,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| CAHILL T JACK 9 WHITMAN POND ROAD SIMSBURY, CT 060700000 | | | President, KIT | |

Signatures

T. Jack Cahill

09/06/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Column 4 (Price) is not applicable to a bona fide gift. The "\$0.00" figure is included only because of program software requirements.
Exercisable at the rate of 20% per year, beginning one year after grant date; expires ten (10) years after grant. All options and stock appreciation rights are issued under the Corporation's 16b-3 qualified Stock Incentive Plan, including options issued under predecessor plan.
- (2) The Plans include a feature which permits the exercise price for an option to be paid by withholding a portion of the shares otherwise issuable upon exercise.

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