ILLINOIS TOOL WORKS INC
Form 4
February 19, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Hartnett John R.

(Last) (First) (Middle)

ILLINOIS TOOL WORKS INC., 3600 WEST LAKE AVE.

(Street)

GLENVIEW, IL 60026

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
ILLINOIS TOOL WORKS INC [ITW]

3. Date of Earliest Transaction (Month/Day/Year)
02/14/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								4,747	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	An or Nu of
Employee Stock Option	$ 78.59	02/14/2014		A		24,202		02/14/2015[1]	02/14/2024	Common Stock	24
Employee Stock Optioin	$ 51.6							02/09/2008	02/09/2017	Common Stock	8
Employee Stock Option	$ 43.64							02/12/2011	02/12/2020	Common Stock	13
Employee Stock Option	$ 55.71							02/10/2013[1]	02/10/2022	Common Stock	13
Employee Stock Option	$ 63.25							02/15/2014[1]	02/15/2023	Common Stock	28
Restricted Stock Unit (granted 02/10/2012) [2]	$ 0							[3]	[3]	Common Stock	1
Employee Stock Option	$ 55.81							02/11/2012[1]	02/11/2021	Common Stock	11
Employee Stock Option	$ 35.12							02/13/2010[1]	02/13/2019	Common Stock	3
Employee Stock Option	$ 48.51							02/08/2009	02/08/2018	Common Stock	15
Performance Restricted Stock Unit (granted 02/15/2013) [4]	$ 0							[5]	[5]	Common Stock	4
Performance Restricted Stock Unit (granted 2/14/2014) [4]	$ 0	02/14/2014		A		4,665		[5]	[5]	Common Stock	4

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hartnett John R. ILLINOIS TOOL WORKS INC. 3600 WEST LAKE AVE. GLENVIEW, IL 60026			Executive Vice President	

Signatures

John R. Hartnett, by Maria C. Green, Senior Vice President, General Counsel & Secretary, Attorney-In-Fact on File	02/19/2014
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest in four (4) equal annual installments beginning one year from date of grant.

(2) Each restricted stock unit (RSU) represents a contingent right to receive one share of the Company's common stock.

(3) Each RSU vests 100% three years from the date of grant.

(4) Each performance restricted stock unit (PRSU) represents a contingent right to receive one share of the Company's common stock.

(5) Each PRSU vests 100% three years from the date of grant if performance goals are met.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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