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In April 2002, the registrant and two subsidiaries, American Express Centurion Bank and American Express Credit Corporation (Credco), renegotiated their committed credit line facilities. Total available credit lines are \$11.45 billion, including \$1.5 billion allocated to the registrant and \$9.35 billion allocated to Credco. As of April 30, 2002, Credco's allocated committed bank line coverage of its net short-term debt was 76%. Credco has the right to borrow up to a maximum amount of \$10.85 billion, with a commensurate reduction in the amount available to the registrant. These facilities expire in increments from 2003 through 2007.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN EXPRESS COMPANY
(REGISTRANT)

By /s/Jay B. Stevelman
Name: Jay B. Stevelman
Title: Assistant Treasurer

DATE: May 6, 2002