

SWIFT TERRY E
Form 4
November 17, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SWIFT TERRY E

2. Issuer Name and Ticker or Trading Symbol
SWIFT ENERGY CO [SFY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

16825 NORTHCHASE DR. #400

3. Date of Earliest Transaction (Month/Day/Year)
11/15/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

HOUSTON, TX 77060

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V | Amount or Price | | |
| Common Stock | 11/15/2005 | 11/15/2005 | M | | 1,425 A \$ 28.5 | 96,988 | D |
| Common Stock | 11/15/2005 | 11/15/2005 | M | | 10,337 A \$ 35.04 | 107,325 | D |
| Common Stock | 11/15/2005 | 11/15/2005 | M | | 8,000 A \$ 13.84 | 115,325 | D |
| Common Stock | 11/15/2005 | 11/15/2005 | M | | 9,528 A \$ 19.3 | 124,853 | D |
| Common Stock | 11/15/2005 | 11/15/2005 | M | | 5,200 A \$ 25.18 | 130,053 | D |

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Common Stock 11/15/2005 11/15/2005 F(1) 19,050 D \$ 43.48 111,003 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|--|--------|--|-----------------|---|----------------------------|
| | | | | | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | Date Exercisable | Expiration Date | | |
| Stock Option (Right to Buy) | \$ 35.04 | 11/15/2005 | 11/15/2005 | M | | 10,337 | 02/20/2002 | 02/20/2011 | Common Stock | 10,337 |
| Stock Option (Right to Buy) | \$ 13.84 | 11/15/2005 | 11/15/2005 | M | | 8,000 | 11/04/2004 | 11/04/2013 | Common Stock | 8,000 |
| Stock Option (Right to Buy) | \$ 25.18 | 11/15/2005 | 11/15/2005 | M | | 5,200 | 11/08/2005 | 11/08/2014 | Common Stock | 5,200 |
| Stock Option (Right to Buy) | \$ 28.5 | 11/15/2005 | 11/15/2005 | M | | 1,425 | 06/19/2001 | 12/07/2008 | Common Stock | 1,425 |
| Stock Option (Right to Buy) | \$ 19.3 | 11/15/2005 | 11/15/2005 | M | | 9,528 | 04/13/2005 | 04/13/2006 | Common Stock | 9,528 |
| Stock Option (Right to Buy) | \$ 43.48 | 11/15/2005 | 11/15/2005 | <u>A(2)</u> | | 8,330 | 11/15/2006 | 02/20/2011 | Common Stock | 8,330 |
| Stock Option | \$ 43.48 | 11/15/2005 | 11/15/2005 | <u>A(2)</u> | | 2,546 | 11/15/2006 | 11/04/2013 | Common Stock | 2,546 |

(Right to Buy)

| | | | | | | | | | |
|-----------------------------|----------|------------|------------|------------------|-------|------------|------------|--------------|-------|
| Stock Option (Right to Buy) | \$ 43.48 | 11/15/2005 | 11/15/2005 | A ⁽²⁾ | 3,011 | 11/15/2006 | 11/08/2014 | Common Stock | 3,011 |
|-----------------------------|----------|------------|------------|------------------|-------|------------|------------|--------------|-------|

| | | | | | | | | | |
|-----------------------------|----------|------------|------------|------------------|-----|------------|------------|--------------|-----|
| Stock Option (Right to Buy) | \$ 43.48 | 11/15/2005 | 11/15/2005 | A ⁽²⁾ | 934 | 11/15/2006 | 12/07/2008 | Common Stock | 934 |
|-----------------------------|----------|------------|------------|------------------|-----|------------|------------|--------------|-----|

| | | | | | | | | | |
|-----------------------------|----------|------------|------------|------------------|-------|------------|------------|--------------|-------|
| Stock Option (Right to Buy) | \$ 43.48 | 11/15/2005 | 11/15/2005 | A ⁽²⁾ | 4,229 | 11/15/2006 | 11/15/2007 | Common Stock | 4,229 |
|-----------------------------|----------|------------|------------|------------------|-------|------------|------------|--------------|-------|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SWIFT TERRY E 16825 NORTHCHASE DR. #400 HOUSTON, TX 77060 | X | | CEO | |

Signatures

Terry E. Swift 11/17/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Payment of exercise price by delivering or withholding 19,050 shares of common stock at \$43.48 per share, the closing price of issuer's common stock on 11-15-05.
- (2) Grant of reload option pursuant to plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.