

BIOMET INC
Form 3
July 07, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Whaley Darlene | | (Month/Day/Year) | BIOMET INC [BMET] | |
| (Last) | (First) | (Middle) | 06/29/2006 | |
| 56 E. BELL DRIVE,Â P.O. BOX 587 | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| WARSAW,Â INÂ 46582 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | Senior VP / Human Resources | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 5,921 | I | 401(k) |
| Common Stock | 6,452 | I | Bmet Employee Stock Bonus Plan |
| Common Stock (joint) | 25,433 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|--------------------|--|----------------------------------|--|--|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Employee Stck Option | 01/17/2005 | 01/16/2007 | Common Stock | 469 | \$ 20.8333 | D | Â |
| Employee Stck Option | 01/17/2006 | 01/16/2008 | Common Stock | 469 | \$ 20.8333 | D | Â |
| Employee Stck Option | 01/17/2007 | 01/16/2009 | Common Stock | 469 | \$ 20.8333 | D | Â |
| Employee Stck Option | 01/17/2008 | 01/16/2010 | Common Stock | 469 | \$ 20.8333 | D | Â |
| Employee Stck Option | 01/17/2009 | 01/16/2011 | Common Stock | 469 | \$ 20.8333 | D | Â |
| Employee Stck Option | 04/09/2005 | 04/08/2007 | Common Stock | 500 | \$ 25.29 | D | Â |
| Employee Stck Option | 04/09/2006 | 04/08/2008 | Common Stock | 500 | \$ 25.29 | D | Â |
| Employee Stck Option | 04/09/2007 | 04/08/2009 | Common Stock | 500 | \$ 25.29 | D | Â |
| Employee Stck Option | 04/09/2008 | 04/08/2010 | Common Stock | 500 | \$ 25.29 | D | Â |
| Employee Stck Option | 04/09/2009 | 04/08/2011 | Common Stock | 500 | \$ 25.29 | D | Â |
| Employee Stck Option | 04/09/2010 | 04/08/2012 | Common Stock | 500 | \$ 25.29 | D | Â |
| Employee Stck Option | 11/19/2005 | 11/18/2007 | Common Stock | 625 | \$ 27.75 | D | Â |
| Employee Stck Option | 11/19/2006 | 11/18/2008 | Common Stock | 625 | \$ 27.75 | D | Â |
| Employee Stck Option | 11/19/2007 | 11/18/2009 | Common Stock | 625 | \$ 27.75 | D | Â |
| Employee Stck Option | 11/19/2008 | 11/18/2010 | Common Stock | 625 | \$ 27.75 | D | Â |
| Employee Stck Option | 11/19/2009 | 11/18/2011 | Common Stock | 625 | \$ 27.75 | D | Â |
| Employee Stck Option | 11/19/2010 | 11/18/2012 | Common Stock | 625 | \$ 27.75 | D | Â |

| | | | | | | | |
|----------------------|------------|------------|--------------|--------|----------|---|---|
| Employee Stck Option | 08/06/2005 | 08/05/2007 | Common Stock | 1,000 | \$ 28.4 | D | Â |
| Employee Stck Option | 08/06/2006 | 08/05/2008 | Common Stock | 1,000 | \$ 28.4 | D | Â |
| Employee Stck Option | 08/06/2007 | 08/05/2009 | Common Stock | 1,000 | \$ 28.4 | D | Â |
| Employee Stck Option | 08/06/2008 | 08/05/2010 | Common Stock | 1,000 | \$ 28.4 | D | Â |
| Employee Stck Option | 08/06/2009 | 08/05/2011 | Common Stock | 1,000 | \$ 28.4 | D | Â |
| Employee Stck Option | 08/06/2010 | 08/05/2012 | Common Stock | 1,000 | \$ 28.4 | D | Â |
| Employee Stck Option | 08/06/2011 | 08/05/2013 | Common Stock | 1,000 | \$ 28.4 | D | Â |
| Employee Stck Option | Â (1) | Â (1) | Common Stock | 10,000 | \$ 43.71 | D | Â |
| Employee Stck Option | Â (2) | Â (2) | Common Stock | 12,000 | \$ 33.91 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------|-----------------|
| | Director | 10% Owner | Officer | Other |
| Whaley Darlene 56 E. BELL DRIVE P.O. BOX 587 WARSAW, IN 46582 | Â | Â | Â Senior VP | Human Resources |

Signatures

Jacqueline K. Huber POA for Darlene Whaley 07/07/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests in eight equal annual installments beginning June 28, 2005. Each installment expires two years from its vesting date.

(2) This option vests in eight equal annual installments beginning July 7, 2006. Each installment expires two years from its vesting date.

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Remarks:

Note:Â AlsoÂ seeÂ attachedÂ ExhibitÂ EX-24Â PowerÂ ofÂ Attorney.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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