**DELUXE CORP** Form 4 February 19, 2016

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \* McRoberts Malcolm

2. Issuer Name and Ticker or Trading Symbol

DELUXE CORP [DLX]

(First) (Middle) (Last) 3. Date of Earliest Transaction

(Month/Day/Year)

3680 VICTORIA STREET NORTH

02/17/2016

Filed(Month/Day/Year)

3.

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director 10% Owner

X\_ Officer (give title Other (specify below) below)

Senior Vice President, SBS

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

4. Securities

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

D

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SHOREVIEW, MN 55126

(State)

(City)

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Zip)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)

5. Amount of Securities Beneficially (D) or Owned Following (Instr. 4) Reported

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Indirect (I) Ownership (Instr. 4)

(A) Transaction(s) or

(Instr. 3 and 4) Code V Amount (D) Price

Common 31,605 (1) 02/17/2016 A 4,446 Α \$0 Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of Derivative Securities Acquired or Dispose (D) (Instr. 3, 4 and 5)	(A) ed of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Restricted Stock Units	\$ 0 (2)						(2)	01/20/2017	Common Stock	1,88
Restricted Stock Units	\$ 0 (3)						(3)	01/25/2018	Common Stock	2,22
Common Stock Option	\$ 25.45						02/16/2013(4)	02/16/2019	Common Stock	28,2
Common Stock Option	\$ 38.8						02/20/2014(4)	02/20/2020	Common Stock	21,9
Common Stock Option	\$ 50.32						02/27/2015(4)	02/27/2021	Common Stock	12,3
Common Stock Option	\$ 67.08						02/12/2016(4)	02/12/2022	Common Stock	12,8
Common Stock Option	\$ 54.3	02/17/2016		A	26,356		02/17/2017(4)	02/17/2023	Common Stock	26,3

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
troporting of the rational rat	Director	10% Owner	Officer	Other			
McRoberts Malcolm 3680 VICTORIA STREET NORTH			Senior Vice President, SBS				
SHOREVIEW, MN 55126							

# **Signatures**

Anthony C. Scarfone as Power of Attorney for Malcolm	02/19/2016
McRoberts	02/19/2010

\*\*Signature of Reporting Person

Reporting Owners 2

Date

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### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total ownership includes 10,601 shares of restricted stock.
- Restricted Stock Units were awarded on 1/20/15 under the Company's Long-Term Incentive Plan. The units will vest and be converted into common stock on the second anniversary of the date of grant if, subject to certain exceptions, the holder remains in the employ of the Company through such date. Award results from an advance election by executive to receive a portion of their 2014 annual incentive compensation in restricted stock units in lieu of cash.
- Restricted Stock Units were awarded on 1/25/16 under the Company's Long-Term Incentive Plan. The units will vest and be converted into common stock on the second anniversary of the date of grant if, subject to certain exceptions, the holder remains in the employ of the Company through such date. Award results from an advance election by executive to receive a portion of their 2015 annual incentive compensation in restricted stock units in lieu of cash.
- Options vest in three equal installments on the three succeeding anniversary dates of the date of grant, provided the holder remains an employee of the Company. Date entered reflects date on which first installment vests(ed).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.