DELUXE CORP Form 4 January 22, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287

Number: January 31, Expires:

2005 Estimated average

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SECURITIES obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

See Instruction

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading McRoberts Malcolm Issuer Symbol DELUXE CORP [DLX] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify 3680 VICTORIA STREET NORTH 01/21/2016 below) Senior Vice President, SBS (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

SHOREVIEW, MN 55126

(City)	(State) ((Zip) Table	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			d of (D)	Securities Form Beneficially (D) Owned Indi	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	01/21/2016		M	2,128	A	<u>(1)</u>	27,976	D	
Common Stock	01/21/2016		F	817	D	\$ 51.15	27,159 <u>(2)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Person

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$\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Share
Restricted Stock Units	\$ 0 (1)	01/21/2016		M		2,128	<u>(1)</u>	01/21/2016	Common Stock	2,128
Restricted Stock Units	\$ 0 (3)						<u>(3)</u>	01/20/2017	Common Stock	1,882
Common Stock Option	\$ 25.45						02/16/2013(4)	02/16/2019	Common Stock	28,20
Common Stock Option	\$ 38.8						02/20/2014(4)	02/20/2020	Common Stock	21,90
Common Stock Option	\$ 50.32						02/27/2015(4)	02/27/2021	Common Stock	12,37
Common Stock Option	\$ 67.08						02/12/2016(4)	02/12/2022	Common Stock	12,83

Reporting Owners

Reporting Owner Name / Address	Relationships							
reporting of their state of	Director	10% Owner	Officer	Other				
McRoberts Malcolm								
2000 MOTODIA OTDEET MODELL			α . M D .1 A CDC					

3680 VICTORIA STREET NORTH SHOREVIEW, MN 55126

EET NORTH Senior Vice President, SBS

Signatures

Anthony C. Scarfone as Power of Attorney for Malcolm McRoberts 01/22/2016

**Signature of Reporting Person Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Vesting and conversion into shares on a one-for-one basis of restricted stock units awarded on 1/21/14 under the Company's Long-Term
- (1) Incentive Plan. Award of units resulted from an election by executive to receive 2013 annual incentive compensation in restricted stock units in lieu of cash.
- (2) Total ownership includes 6,155 shares of restricted stock.
- Restricted Stock Units were awarded on 1/20/2015 under the Company's Long-Term Incentive Plan. The units will vest and be converted into common stock on the second anniversary of the date of grant if, subject to certain exceptions, the holder remains in the employ of the Company through such date. Award results from an advance election by executive to receive a portion of their 2014 annual incentive compensation in restricted stock units in lieu of cash.
- Options vest in three equal installments on the three succeeding anniversary dates of the date of grant, provided the holder remains an employee of the Company. Date entered reflects date on which first installment vests(ed).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.