

CSX CORP  
Form 4  
November 06, 2008

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WARD MICHAEL J

(Last) (First) (Middle)

CSX CORPORATION, 500 WATER STREET, 15TH FLOOR

(Street)

JACKSONVILLE, FL 32202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CSX CORP [CSX]

3. Date of Earliest Transaction (Month/Day/Year)  
11/04/2008

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman, President & CEO

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount (A) or (D) Price                                                                       |                                                          |                                                       |
| Common Stock                    | 11/04/2008                           |                                                    | S                              |                                                                   | 406,204 (1) D \$ 46.57                                                                        | 0                                                        | D                                                     |
| Common Stock                    | 11/04/2008                           |                                                    | S                              |                                                                   | 125,716 (1) D \$ 46.57                                                                        | 0                                                        | I By wife                                             |
| Common Stock                    | 11/05/2008                           |                                                    | M                              |                                                                   | 250,000 (1) A \$ 16.07                                                                        | 250,000                                                  | D                                                     |
| Common Stock                    | 11/05/2008                           |                                                    | S                              |                                                                   | 250,000 (1) D \$ 46.24                                                                        | 0                                                        | D                                                     |
| Common Stock                    |                                      |                                                    |                                |                                                                   |                                                                                               | 4,189 (2)                                                | I CSX Corporation 401(k) Plan                         |

|              |                        |   |                                        |
|--------------|------------------------|---|----------------------------------------|
| Common Stock | 132,434 <sup>(3)</sup> | I | CSX Corporation Executives Stock Trust |
|--------------|------------------------|---|----------------------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable      Expiration Date                    | Title                                                       |
| Employee Stock Option (Right-to-Buy)       | \$ 16.07                                               | 11/05/2008                           |                                                    | M                              | 250,000                                                                                 | 05/07/2007      05/07/2013                               | Common Stock                                                |

## Reporting Owners

| Reporting Owner Name / Address                                                              | Relationships |           |         |                           |
|---------------------------------------------------------------------------------------------|---------------|-----------|---------|---------------------------|
|                                                                                             | Director      | 10% Owner | Officer | Other                     |
| WARD MICHAEL J<br>CSX CORPORATION<br>500 WATER STREET, 15TH FLOOR<br>JACKSONVILLE, FL 32202 | X             |           |         | Chairman, President & CEO |

## Signatures

|                                                           |            |
|-----------------------------------------------------------|------------|
| Michael J. Ward by Nathan D. Goldman,<br>attorney-in-fact | 11/06/2008 |
| **Signature of Reporting Person                           | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Substantially all of the net, after tax proceeds are to be used to satisfy obligations under a proposed domestic relations agreement.
- (2) By Trustee, CSX Corporation Savings Thrift Plan. Reflects equivalent shares of cash value held in CSX Stock Fund, which amounts will fluctuate dependent upon daily net asset value of the fund.

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(3) By Trustee, CSX Executives Stock Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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