TITANIUM METALS CORP

Form 4

August 10, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SIMMONS HAROLD C Issuer Symbol TITANIUM METALS CORP [TIE] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X_ Director X__ 10% Owner __Other (specify _X__ Officer (give title THREE LINCOLN CENTRE, 5430 08/09/2006 below) LBJ FREEWAY STE 1700 Chairman of the Board & CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting DALLAS, TX 75240-2697 Person (City) (State) (7:m)

(City)	(State) (Table Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired nsaction(A) or Disposed of (D) de (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock, \$.01 par value	08/09/2006		P	2,800	A	\$ 26.9	4,595,700	D	
Common Stock, \$.01 par value	08/09/2006		P	2,500	A	\$ 26.91	4,598,200	D	
Common Stock, \$.01 par value	08/09/2006		P	200	A	\$ 26.92	4,598,400	D	
Common Stock, \$.01	08/09/2006		P	2,700	A	\$ 26.93	4,601,100	D	

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

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par value								
Common Stock, \$.01 par value	08/09/2006	P	4,600	A	\$ 26.94	4,605,700	D	
Common Stock, \$.01 par value	08/09/2006	P	500	A	\$ 26.95	4,606,200	D	
Common Stock, \$.01 par value	08/09/2006	P	1,700	A	\$ 26.96	4,607,900	D	
Common Stock, \$.01 par value	08/09/2006	P	2,300	A	\$ 26.97	4,610,200	D	
Common Stock, \$.01 par value	08/09/2006	P	1,900	A	\$ 26.98	4,612,100	D	
Common Stock, \$.01 par value	08/09/2006	P	2,800	A	\$ 26.99	4,614,900	D	
Common Stock, \$.01 par value	08/09/2006	P	3,000	A	\$ 27	4,617,900	D	
Common Stock, \$.01 par value						50,474,000	I	by Tremont
Common Stock, \$.01 par value						6,062,600	I	by Valhi
Common Stock, \$.01 par value						128,600	I	by Spouse (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title o	f 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivativ	e Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	re e	Securities	(Instr. 5)	Bene
	Derivative				Securities	S	(Instr. 3 and 4)		Own

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Security
Acquired
(A) or
Disposed
of (D)

of (D) (Instr. 3, 4, and 5)

Code V (A) (D) Date

D) Date Exercisable Expiration Title Amount Date or

or Number of

Shares

Follo

Repo

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(Insti

Reporting Owners

Reporting Owner Name / Address	Kelationships							
. 0	Director	10% Owner	Officer	Other				
SIMMONS HAROLD C THREE LINCOLN CENTRE 5430 LBJ FREEWAY STE 1700 DALLAS, TX 75240-2697	X	X	Chairman of the Board & CEO					

Signatures

A. Andrew R. Louis, Attorney-in-fact, for Harold C. Simmons

08/10/2006

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Directly held by Tremont LLC. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship among the persons joining in this filing.
- (2) Directly held by Valhi, Inc. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship among the persons joining in this filing.
- Directly held by the Reporting Person's spouse. Mr. Simmons disclaims beneficial ownership of any shares of the issuer's common stock (3) that his spouse holds. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationships among the persons joining in this filing.

Remarks:

Exhibit Index

99 Additional Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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