

SELECTIVE INSURANCE GROUP INC  
 Form 4  
 February 06, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MURPHY GREGORY E**

2. Issuer Name and Ticker or Trading Symbol  
**SELECTIVE INSURANCE GROUP INC [SIGI]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 40 WANTAGE AVENUE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/04/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman, Pres & CEO

BRANCHVILLE, NJ 07890

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount		
Common Stock	02/04/2007		F		7,348	D	\$ 51.54 131,108.5922 (1) D
Common Stock	02/05/2007		S		44	D	\$ 51.31 131,064.5922 (1) D
Common Stock	02/05/2007		S		154	D	\$ 51.35 130,910.5922 (1) D
Common Stock	02/05/2007		S		147	D	\$ 51.37 130,763.5922 (1) D
Common Stock	02/05/2007		S		116	D	\$ 51.38 130,647.5922 (1) D
	02/05/2007		S		22	D	D

## Edgar Filing: SELECTIVE INSURANCE GROUP INC - Form 4

Common Stock					\$ 130,625.5922 51.39 <u>(1)</u>	
Common Stock	02/05/2007	S	110	D	\$ 130,515.5922 51.42 <u>(1)</u>	D
Common Stock	02/05/2007	S	131	D	\$ 130,384.5922 51.43 <u>(1)</u>	D
Common Stock	02/05/2007	S	44	D	\$ 130,340.5922 51.44 <u>(1)</u>	D
Common Stock	02/05/2007	S	44	D	\$ 130,296.5922 51.46 <u>(1)</u>	D
Common Stock	02/05/2007	S	120	D	\$ 130,176.5922 51.48 <u>(1)</u>	D
Common Stock	02/05/2007	S	241	D	\$ 129,935.5922 51.49 <u>(1)</u>	D
Common Stock	02/05/2007	S	100	D	\$ 129,835.5922 51.5 <u>(1)</u>	D
Common Stock	02/05/2007	S	77	D	\$ 129,758.5922 51.51 <u>(1)</u>	D
Common Stock	02/05/2007	S	34	D	\$ 129,724.5922 51.52 <u>(1)</u>	D
Common Stock	02/05/2007	S	66	D	\$ 129,658.5922 51.53 <u>(1)</u>	D
Common Stock	02/05/2007	S	55	D	\$ 129,603.5922 51.54 <u>(1)</u>	D
Common Stock	02/05/2007	S	66	D	\$ 129,537.5922 51.55 <u>(1)</u>	D
Common Stock	02/05/2007	S	28	D	\$ 129,509.5922 51.56 <u>(1)</u>	D
Common Stock	02/05/2007	S	61	D	\$ 129,448.5922 51.61 <u>(1)</u>	D
Common Stock	02/05/2007	S	65	D	\$ 129,383.5922 51.62 <u>(1)</u>	D
Common Stock	02/05/2007	S	22	D	\$ 129,361.5922 51.69 <u>(1)</u>	D
Common Stock	02/05/2007	S	5	D	\$ 129,356.5922 51.71 <u>(1)</u>	D
Common Stock	02/05/2007	S	156	D	\$ 129,200.5922 51.45 <u>(1)</u>	D
Common Stock	02/05/2007	S	16	D	\$ 129,184.5922 51.57 <u>(1)</u>	D
	02/05/2007	S	22	D		D

Edgar Filing: SELECTIVE INSURANCE GROUP INC - Form 4

Common Stock	\$ 129,162.5922			
	51.58 <sup>(1)</sup>			
Common Stock	3,390.5198	I		401(k)Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
--	--	--------------------------------------	--	--------------------------------	---	--	---	--	---

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MURPHY GREGORY E 40 WANTAGE AVENUE BRANCHVILLE, NJ 07890	X		Chairman, Pres & CEO	

## Signatures

Gregory E  
Murphy 02/06/2007

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,524.923 shares acquired on February 4, 2007 through the dividend reinvestment feature of a restricted stock grant under the Selective Insurance Group, Inc. Stock Option Plan III.

## Edgar Filing: SELECTIVE INSURANCE GROUP INC - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.