

B. Riley Financial, Inc.
Form 8-K
October 06, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)

of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): October 3, 2017

B. Riley Financial, Inc.

(Exact name of Registrant as specified in its charter)

| | | |
|--|--------------------|----------------------------|
| Delaware | 001-37503 | 27-0223495 |
| (State or Other Jurisdiction | (Commission | (I.R.S. Employer |
| of Incorporation or Organization) | File | Identification No.) |
| | Number) | |

21255 Burbank Boulevard, Suite 400

Woodland Hills, California **91367**

(Address of principal executive offices)

(Zip code)

Registrant's telephone number, including area code: (818) 884-3737

(Former name or former address, if changed from last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On October 3, 2017, the Compensation Committee of the Board of Directors of B. Riley Financial, Inc. (the “Company”) approved increases effective October 2, 2017 to the annual base salaries of Bryant Riley, the Company’s Chairman and Chief Executive Officer, to \$600,000 per year, Thomas Kelleher, the Company’s President, to \$500,000 per year, Andrew Gumaer, the Chief Executive Officer of the Company’s wholly owned subsidiary Great American Group, LLC, to \$500,000 per year and Phillip Ahn, the Company’s Chief Financial Officer and Chief Operating Officer, to \$400,000 per year.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

B. RILEY FINANCIAL, INC.

Date: October 6, 2017 By: /s/ Phillip J. Ahn
Name: Phillip J. Ahn
Title: Chief Financial Officer & Chief Operating Officer