

ROYAL BANK OF SCOTLAND GROUP PLC
Form SC 13D/A
June 02, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934
(Amendment No. 3)

The Royal Bank of Scotland Group plc

(Name of Issuer)

Ordinary Shares

(Title of Class of Securities)

G76891111

(CUSIP Number)

Stephen Parker

1 Horse Guards Road

London

SW1A 2HQ

(+44) 20 7270 5666

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

May 31, 2016

(Date of Event which Requires Filing of this Statement)

HM Treasury;

UK Financial Investments Ltd

(Names of Reporting Persons)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box .

Explanatory note: In lieu of providing the information called for by Schedule 13D, Her Majesty's Treasury is furnishing a copy of "TR-1: Notification of Major Interest in Shares", which is the standard form for any notification required to be delivered under the UK Disclosure Rules and Transparency Rules to an issuer whose shares are listed on a relevant European Economic Area market (and to the UK Financial Services Authority) following the acquisition or disposal of certain interests in the shares or voting rights in such issuer. The UK Disclosure Rules and Transparency Rules implement the European Transparency Directive (EU Directive 2004/109/EC). This modified Schedule 13D is filed pursuant to no-action relief granted by the Staff of the Securities and Exchange Commission in a no-action letter dated December 10, 2008.

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ The Royal Bank of Scotland plc

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights

An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments

An event changing the breakdown of voting rights

Other (please specify):

3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ The Commissioners of Her Majesty's Treasury

4. Full name of shareholder(s) (if different from 3.):^{iv} The Solicitor for the affairs of Her Majesty's Treasury

5. Date of the transaction and date on which the threshold is crossed or reached: ^v 31 May 2016

6. Date on which issuer notified: 01 June 2016

7. Threshold(s) that is/are crossed or reached: ^{vi, vii} Crossed percentage threshold of 72%

8. Notified details:

A: Voting rights attached to shares ^{viii, ix}

Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction	
	Number of Shares	Number of Voting Rights	Number of voting rights	% of voting rights ^x
if possible using the ISIN CODE			Direct ^{xi}	Indirect ^{xii}
GB000B7T77214	8,434,483,519	33,737,934,076	8,434,483,519	71.85%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}

None

Total (A+B+C)

Number of voting rights

46,954,449,688

Percentage of voting rights

71.85%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

UKFI Financial Investments Limited, a company wholly-owned by Her Majesty's Treasury, is entitled to exercise control over the voting rights which are the subject of this notification (pursuant to certain management arrangements agreed with Her Majesty's Treasury).

The solicitor for the affairs of Her Majesty's Treasury is acting as nominee for Her Majesty's Treasury.

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

The
Solicitor
for the
Affairs of
Her
Majesty's
Treasury
is acting
as
nominee
for Her
Majesty's
Treasury

14. Contact name:

James
Neilson

15. Contact telephone number: +44
(0)20
7270

5813

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: June 2, 2016

**Her Majesty's
Treasury, a
department of Her
Majesty's Government
of the United Kingdom
of Great Britain and
Northern Ireland**

By: /s/ Andrew Wood
Name: Andrew
Wood
Title: Head of RBS
and Lloyds Unit,
State-Owned
Financial Assets
(HMT)

**UK Financial
Investments Ltd**

By: /s/ Oliver Holbourn
Name: Oliver
Holbourn
Title: Chief
Executive Officer
(UKFI)