

ESTERLINE TECHNOLOGIES CORP  
Form 10-Q  
March 30, 2018  
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended December 29, 2017.

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number 1-6357

ESTERLINE TECHNOLOGIES CORPORATION

(Exact name of registrant as specified in its charter)

Delaware	13-2595091
(State or other jurisdiction	(I.R.S. Employer
of incorporation or organization)	Identification No.)

500 108th Avenue N.E., Bellevue, Washington 98004

(Address of principal executive offices)(Zip Code)

Registrant's telephone number, including area code (425) 453-9400

Indicate by check mark whether the registrant: (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

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Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company, or an emerging growth company. See definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Accelerated filer

Non-accelerated filer

(Do not check if a smaller reporting company) Smaller reporting company

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

As of March 27, 2018, 29,426,691 shares of the issuer's common stock were outstanding.

## PART I – FINANCIAL INFORMATION

## Item 1. Financial Statements

## ESTERLINE TECHNOLOGIES CORPORATION

## CONSOLIDATED BALANCE SHEET

As of December 29, 2017, and September 29, 2017

(In thousands, except share amounts)

	December 29, 2017 (Unaudited)	September 29, 2017
<b>ASSETS</b>		
Current Assets		
Cash and cash equivalents	\$ 354,872	\$ 307,826
Accounts receivable, net of allowances of \$15,777 and \$16,035	374,700	430,524
Inventories		
Raw materials and purchased parts	200,441	194,034
Work in progress	182,469	178,191
Finished goods	113,657	105,744
	496,567	477,969
Income tax refundable	8,487	12,814
Prepaid expenses	22,762	19,239
Other current assets	14,345	13,836
Current assets of businesses held for sale	2,834	6,501
Total Current Assets	1,274,567	1,268,709
Property, Plant and Equipment	874,752	862,715
Accumulated depreciation	528,119	514,081
	346,633	348,634
Other Non-Current Assets		
Goodwill	1,058,293	1,053,573
Intangibles, net	350,005	359,166
Deferred income tax benefits	51,327	56,793
Other assets	20,221	19,804
Non-current assets of businesses held for sale	14,010	13,334

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Total Assets

\$3,115,056 \$3,120,013