American Assets Trust, Inc.

Form 4

value \$0.01

Common

November 20), 2013											
FORM	4		CECUD			TT A T				PPROVAL		
	UNITED	STATES		TTIES Af hington, l			NGE (COMMISSION	OMB Number:	3235-0287		
Check this box if no longer subject to STATEMENT O			CHANGES IN BENEFICIAL OW					NERSHIP OF	Expires: Estimated	January 31 2005 average		
Section 16. Form 4 or				SECURITIES				ro Act of 1024	burden hou response	ırs per		
obligation may conti See Instru 1(b).	s Section 17(a	a) of the F	Public Ut		ing Com	pany	Act o	ge Act of 1934, of 1935 or Section 40	n			
(Print or Type R	esponses)											
1. Name and Address of Reporting Person ** RADY ERNEST S			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (M		American Assets Trust, Inc. [AAT] 3. Date of Earliest Transaction					(Chec	ck all applicable)			
C/O AMERICAN ASSETS TRUST, INC., 11455 EL CAMINO REAL, SUITE 200			(Month/Day/Year) 11/20/2013					_X Director _X 10% Owner _X Officer (give title Other (specify below) Executive Chairman				
	(Street)			ndment, Dat th/Day/Year)	e Original			6. Individual or Jo Applicable Line) _X_ Form filed by				
SAN DIEGO	O, CA 92130								More than One R			
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	ecuri	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any		3. Transaction Code (Instr. 8)	Disposed (Instr. 3,	(A) of (D) 4 and (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock, par value \$0.01	11/20/2013			Code V	2,500	(D)	Price \$ 32	53,000	I	By ICW (1)		
Common Stock, par value \$0.01								186,805	I	By AAI (2)		
Common Stock, par								27,000	I	By ESRT		

By ERT (4)

5,255,772

I

Stock, par value \$0.01

Common

By RFF (5) Stock, par 2,000 Ι value \$0.01

Common

Stock, par D 19,000

value \$0.01

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5. orNumber	6. Date Exerc Expiration D		7. Titl		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/		Under Secur	lying	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
, F	Director	10% Owner	Officer	Other			
RADY ERNEST S							
C/O AMERICAN ASSETS TRUST, INC.	X	X	Executive Chairman				

11455 EL CAMINO REAL, SUITE 200 SAN DIEGO, CA 92130

Signatures

/s/ Adam Wyll, 11/20/2013 Attorney-in-fact

**Signature of Reporting Person Date

2 Reporting Owners

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares held by Insurance Company of the West ("ICW"), which is indirectly controlled by the Reporting Person. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.
- (2) Represents shares held by American Assets, Inc. ("AAI"), which is indirectly controlled by the Reporting Person. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.
- (3) Represents shares held by Evelyn Shirley Rady Trust U/D/T March 10, 1983 ("ESRT"), for which the Reporting Person is the trustee. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.
- (4) Represents shares held by Ernest Rady Trust U/D/T March 10, 1983 ("ERT"), for which the Reporting Person is the trustee. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein
- (5) Represents shares held by Rady Family Foundation dated August 2, 2002 ("RFF"), for which the Reporting Person is the trustee. The Reporting Person disclaims beneficial ownership of such shares, except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.